



11 January 2016

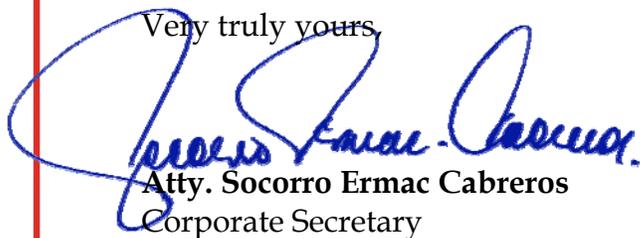
Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the public ownership report of the Company as of 31 December 2015.

Thank you and kind regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.

Computation of Public Ownership as of 31 December 2015

		<u>Common</u>	<u>Total</u>
Number of Issued Shares		1,428,777,232	1,428,777,232
Add:			
less: Number of Treasury Shares			
Number of Outstanding Shares		1,428,777,232	1,428,777,232
less:			
Directors:	% to total I/O shares	Common	Total
Domingo T. Uy*			
Direct	0.05%	645,919	645,919
Indirect			
Dennis A. Uy*			
Direct	0.28%	3,991,811	3,991,811
Indirect thru Udenna Corp.	3.98%	56,868,767	
Romeo B. De Guzman			
Direct	0.10%	1,454,742	1,454,742
Indirect			
Socorro Ermac Cabrerros*			
Direct	0.01%	103,316	103,316
Indirect			
(Vacant)			
Direct	0.00%	0	0
Indirect			
J.V. Emmanuel A. De Dios			
Direct	0.06%	857,116	857,116
Indirect			
Consuelo Ynares Santiago			
Direct	0.00%	1	1
Indirect			
MonicoV. Jacob			
Direct	0.00%	1	1
Indirect			
Joseph John Ong			
Direct	0.03%	431,836	431,836
Indirect			
Paul G. Dominguez			
Direct	0.00%	1	1
Indirect			
Cherylyn C. Uy			
Direct	0.08%	1,098,099	1,098,099
Indirect thru Udenna Corporation	3.98%	56,868,767	
Sub Total	0.60%	8,582,842	8,582,842

*named directors are likewise officers of the Company or Corporation per By-laws

		% to Total I/O Shares	Common	Total
<u>Officer</u>				
Gigi Q. Fuensalida				
	Direct	0.00%	70,980	70,980
	Indirect			
Chryss Alfonsus V. Damuy**				
	Direct	0.00%	70,980	70,980
	Indirect			
Ramon Edison C. Batacan				
	Direct	0.00%	70,980	70,980
	Indirect			
Sub-Total		0.01%	212,940	212,940
<u>Principal/Substantial Stockholders</u>				
Phoenix Petroleum Holdings, Inc.				
	Direct	41.22%	588,945,630	588,945,630
	Indirect			
Udenna Corporation				
	Direct	3.98%	56,868,767	56,868,767
	Indirect			
Sub-Total		45.20%	645,814,397	645,814,397
<u>Affiliates</u>				
Udenna Management & Resources Corporation				
	Direct	17.84%	254,921,743	254,921,743
	Indirect			
Udenco Corporation				
	Direct	0.11%	1,614,787	1,614,787
	Indirect			
Sub-Total		17.95%	256,536,530	256,536,530
Others				
	Government			
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
Sub-Total		0.00%	0	0
TOTAL		63.77%	911,146,709	911,146,709
Total Number of Shares owned by the Public		36.23%	517,630,523	517,630,523
Grand Total			<u>1,428,777,232</u>	<u>1,428,777,232</u>

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

517,630,523 shares	36.23%
911,146,709 shares	36.23%

Number of Outstanding Shares	=	1,428,777,232
Number of Issued Shares	=	1,428,777,232
Number of Treasury Shares	=	-
Number of Listed Shares	=	1,428,777,232
Number of Foreign Shares	=	203,329,858
Number of Foreign Ownership Level (%)	=	14.2310%
Number of Ownership Limit (%)	=	40%