

To be an indispensable partner in the journey of everyone
whose life we touch.



12 October 2017

Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Mr. Zuño*:

We are herewith submitting the Public Ownership Report of the Company as of 30 September 2017.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

PUBLIC OWNERSHIP REPORT

Computation of Public Ownership as of 30 September 2017

	Common	Total
Number of Issued Shares	1,430,937,232	1,430,937,232
less: Number of Treasury Shares	70,193,400	70,193,400
Number of Outstanding Shares	1,360,743,832	1,360,743,832
less:		
Directors:	% to total	
	I/O shares	Common
		Total
Domingo T. Uy*		
Direct	0.05%	645,919
Indirect		645,919
Dennis A. Uy*		
Direct	0.32%	4,349,811
Indirect thru Udenna Corp.		4,349,811
Romeo B. De Guzman		
Direct	0.12%	1,675,746
Indirect		1,675,746
Socorro T. Ermac Cabrerros*		
Direct	0.01%	120,316
Indirect		120,316
Carolina Inez Angela S. Reyes		
Direct	0.00%	1
Indirect		1
J.V. Emmanuel A. De Dios		
Direct	0.10%	1,300,819
Indirect		1,300,819
Consuelo Ynares Santiago		
Direct	0.00%	1
Indirect		1
Monico V. Jacob		
Direct	0.00%	1
Indirect		1
Joseph John L. Ong		
Direct	0.03%	431,836
Indirect		431,836
Frederic C. Dybuncio		
Direct	0.00%	1
Indirect		1
Cherylyn C. Uy		
Direct	0.08%	1,098,099
Indirect thru Udenna Corporation		1,098,099
Sub Total	0.71%	9,622,550

*named directors are likewise officers of the Company or Corporation per By-laws

<u>Officer</u>		% to Total I/O Shares	Common	Total
Gigi Q. Fuensalida Ty	Direct	0.01%	70,980	70,980
	Indirect			
Chryss Alfonsus V. Damuy**	Direct	0.01%	70,980	70,980
	Indirect			
Sub-Total		0.01%	141,960	141,960
<u>Principal/Substantial Stockholders</u>				
Phoenix Petroleum Holdings, Inc.	Direct	43.28%	588,945,630	588,945,630
	Indirect			
ES Consulting Group, Inc.		25.01%	340,270,980	340,270,980
Sub-Total		68.29%	929,216,610	929,216,610
<u>Affiliates</u>				
Udenna Management & Resources Corporation	Direct	0.86%	11,661,195	11,661,195
	Indirect			
Udenna Corporation	Direct	7.15%	97,245,918	97,245,918
	Indirect			
Udenco Corporation	Direct	0.12%	1,614,787	1,614,787
	Indirect			
Sub-Total		8.12%	110,521,900	110,521,900
Others				
	Government			
	Banks	---	---	---
	Employer	0.16%	2,160,000	2,160,000
	Locked-u	---	---	---
Sub-Total		0.16%	2,160,000	2,160,000
TOTAL		77.29%	1,051,663,020	1,051,663,020
Total Number of Shares owned by the Publi		22.71%	309,080,812	309,080,812
Grand Total			<u>1,360,743,832</u>	<u>1,360,743,832</u>

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

309,080,812 shares	22.71%
1,051,663,020 shares	8.0149%

Number of Outstanding Shares	=	1,360,743,832
Number of Issued Shares	=	1,360,743,832
Number of Treasury Shares	=	70,193,400
Number of Listed Shares	=	1,360,743,832
Number of Foreign Shares	=	109,062,185
Number of Foreign Ownership Level (%)	=	8.0149%
Number of Ownership Limit (%)	=	40%