

To be an indispensable partner in the journey of everyone
whose life we touch.



21 October 2015

PHILIPPINE STOCK EXCHANGE

PSE Plaza, Ayala Triangle Plaza
Ayala Ave., Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: **P-H-O-E-N-I-X Petroleum Philippines, Inc.**
Short Term Commercial Paper

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Madam,

This is to inform the Philippine Stock Exchange (PSE) that Three Billion Four Hundred Ninety-Nine Million Nine Hundred Ninety Thousand Pesos (P3,499,990,000.00) worth of Short Term Commercial Paper (STCP) of P-H-O-E-N-I-X Petroleum Philippines, Inc. (the "Company") has matured last October 13, 2015.

Issue	Total Amount Issued	Total Amount Matured
First Tranche	Php2,000,000,000.00	Php2,000,000,000.00
Second Tranche	Php1,499,990,000.00	Php1,499,990,000.00

Accordingly, a total of One Billion Two Hundred Fifty-Five Million Six Hundred Thousand Pesos (P1,255,600,000.00) will be re-issued under the Second Tranche on October 22, 2015 with a maturity period of One Hundred Twenty Three (123) days or until February 22, 2016 bearing an interest rate of 3.75%.

We hope you find the foregoing in order.

Very truly yours,

Atty. Socorro Ermac Cabreros
Corporate Secretary

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