To be an indispensable partner in the journey of everyone whose life we touch.



17 November 2017

Securities & Exchange Commission Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange Disclosure Department 3/F PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

Attention:Hon. Vicente Graciano P. Felizmenio, Jr.Director, Market and Securities Regulation Department
Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III OIC - Disclosure Department Philippine Stock Exchange

Ms. Vina Vanessa S. Salonga Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen and Madam:

We are herewith submitting Sec Form 23-B or Statement of Changes in Beneficial Ownership of the Company's Vice Chairman, Romeo B. de Guzman.

Thank you and warm regards.

ery truly yours Vmac- Car

Ayty. Socorro Ermac Cabreros Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

Name of Reporting Person	Name of Issuer and Trading Symbol					Relationship of Reporting Person to Issuer (check if applicable)			
De Guzman, Romeo B.	PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)					☑ Director			
Residence of Reporting Person	Tax Identification Number	Statement for Month/Year							
Brighton St., Alabang Village	121-510-331	March 2017			 Officer Chief Operating Officer 			□ Other	
Muntinlupa City, Metro Manila	Citizenship FILIPINO	If Amendment, Date	of Original (Mo	nth/Year)					
Class of Equity Security	Transaction Date	Securities Acquired (A) or Disposed (D)			Amount of Shares Beneficially Owned		Ownership Form: Direct(D) or Indirect	Nature of Indirect Beneficial	
	Handdollon Bake	Amount	(A) OR (D)	Price	%	Number of Shares	(I)	Ownership	
COMMON SHARES*	Beg. Bal. as of 03/15/2017		A		0.12	1,675,746	D		
							_		
	11/17/2017	1,869,000.00	A	12.4600	0.01	150,000	D		
	End Bal. as of 11/17/2017				0.11	1,525,746	D		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:

Print or Type Response

1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of , or to direct the disposition of such security;

2 A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same househeld;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

*with par value @ P1.00 per share

FORM 23-B (continued)

Table II - Derivative Securities Beneficially Owned (e.g. Warrants, options, convertible securities

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Prise of Derivative Security	5. Ownership Form of Derivative Security Direct	 Nature of Indirect Beneficial Ownership 	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(D) or Indirect (I)		
NOT APPLICABLE			NOT	APPLICABLE				

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Taguig on Nov. 17, 2017.

SIGNATURE By:

Romeo B. de Guzman

November 17, 2017 Date