

17 November 2017

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III
OIC - Disclosure Department
Philippine Stock Exchange

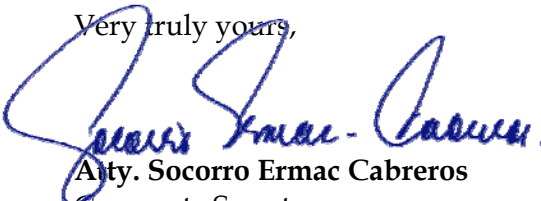
Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen and Madam:

We are herewith submitting Sec Form 23-B or Statement of Changes in Beneficial Ownership of the Company's Vice Chairman, Romeo B. de Guzman.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

| Name of Reporting Person De Guzman, Romeo B. | | Name of Issuer and Trading Symbol PHOENIX PETROLEUM PHILIPPINES, INC. (PNX) | | | Relationship of Reporting Person to Issuer (check if applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner | | | |
|--|----------------------------|---|---|---------|---|--|---|---|
| Residence of Reporting Person Brighton St., Alabang Village | | Tax Identification Number 121-510-331 | Statement for Month/Year November 2017 | | | <input checked="" type="checkbox"/> Officer Chief Operating Officer | | <input type="checkbox"/> Other |
| Muntinlupa City, Metro Manila | | Citizenship FILIPINO | If Amendment, Date of Original (Month/Year) | | | | | |
| Class of Equity Security | Transaction Date | Securities Acquired (A) or Disposed (D) | | | Amount of Shares Beneficially Owned | | Ownership Form: Direct(D) or Indirect (I) | Nature of Indirect Beneficial Ownership |
| | | Amount | (A) OR (D) | Price | % | Number of Shares | | |
| COMMON SHARES* | Beg. Bal. as of 03/15/2017 | | A | | 0.12 | 1,675,746 | D | |
| | 11/17/2017 | 1,869,000.00 | D | 12.4600 | 0.01 | 150,000 | D | |
| | End Bal. as of 11/17/2017 | | | | 0.11 | 1,525,746 | D | |
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

*

Reminder:
Print or Type Response

*with par value @ P1.00 per share

- 1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of such security;
- 2 A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

Table II - Derivative Securities Beneficially Owned (e.g. Warrants, options, convertible securities)

| 1. Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Equity Securities Underlying the Derivative Security | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security Direct (D) or Indirect (I) | 9. Nature of Indirect Beneficial Ownership |
|------------------------|--|-----------------|---|----------------------------|--|---|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| | | | | | | | |
| NOT APPLICABLE | | | NOT | APPLICABLE | | | |
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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Taguig on Nov. 17, 2017.

SIGNATURE
By:



Romeo B. de Guzman

November 17, 2017
Date