

22 November 2016

Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange
Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III
OIC - Disclosure Department
Philippine Stock Exchange

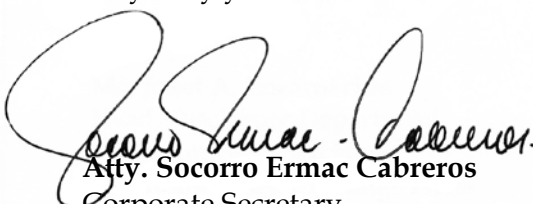
Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen and Madam:

Pursuant to the additional issuance and listing of 601,000 PNX shares under the Employee Stock Option Plan (ESOP) 2nd tranche, we would like to submit the following forms, SEC Form 23-B, Statement of Changes in Beneficial Ownership of Company's Corporate Officers.

Thank you and best regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

Name of Reporting Person ONG, JOSEPH JOHN L.		Name of Issuer and Trading Symbol PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)			Relationship of Reporting Person to Issuer (check if applicable)				
Residence of Reporting Person 80 Pola Bay, South Bay Gardens, BF Homes, Paranaque, MM		Tax Identification Number 101-116-899	Statement for Month/Year November 2017			<input checked="" type="checkbox"/> Director		<input type="checkbox"/> 10% Owner	
		Citizenship FILIPINO	If Amendment, Date of Original (Month/Year)			<input checked="" type="checkbox"/> Officer Chief Finance Officer		<input type="checkbox"/> Other	
Class of Equity Security	Transaction Date	Securities Acquired (A) or Disposed (D)			Amount of Shares Beneficially Owned		Ownership Form: Direct(D) or Indirect (I)	Nature of Indirect Beneficial Ownership	
		Amount	(A) OR (D)	Price	%	Number of Shares			
COMMON SHARES*	Begin. Bal as of 10/30/2017		A		0.03%	431,836	D		
	November 21, 2017 (ESOP shares)	505,520.00	A	5.68	0.01%	89,000	D		
	End Bal. as of 11/21/2017	505,520.00			0.04%	520,836	D		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:
Print or Type Response

*with par value @ P1.00 per share

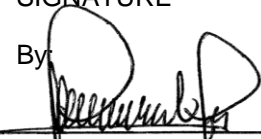
- 1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of such security;
- 2 A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

Table II - Derivative Securities Beneficially Owned (e.g. Warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I)	9. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
NOT APPLICABLE			NOT	APPLICABLE			

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Davao on November 21, 2017.

SIGNATURE

By 
Joseph John L. Ong

November 21, 2017

Date