

03 November 2017

Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Dear Mr. Zuño:

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 2nd tranche and 3rd tranche of the Company's Preferred Shares for the fourth quarter of 2017 and approved the payment thereof as follows:

2nd Tranche:


Shares	Record Date	Payment Date	Interest Rate Per Annum
PNXP	November 23, 2017	December 20, 2017	8.25%

3rd Tranche:

PNX3A	November 21, 2017	December 18, 2017	7.427%
PNX3B	November 21, 2017	December 18, 2017	8.1078%

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary