

11 August 2016

Mr. Jose Valeriano B. Zuño III OIC-Head, Disclosure Department Philippine Stock Exchange PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

Dear Mr. Zuño:

Below are the details of the purchase made by Phoenix Petroleum Philippines, Inc. (the Company) today of its shares pursuant to the buyback share program implemented by the Company, viz:

Date of	No. of Shares	Price per Share	Outstanding	Treasury
Transaction			Shares after	Shares After
			Transaction	Transaction
August 11, 2016	50,000	6.08	1,405,244,332	23,532,900
August 11, 2016	50,000	6.04	1,405,194,332	23,582,900
August 11, 2016	50,000	6.02	1,405,144,332	23,632,900
August 11, 2016	50,000	6.00	1,405,094,332	23,682,900
Total	200,000			

Thank you and warm regards.

Very truly yours,

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Atty. Socorro Ermac Cabreros Corporate Secretary

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