

16 December 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

*Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City 1226*

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

and

MR. JOSE VALERIANO B. ZUÑO III
Head, Listings Department

Re : Written Notification of Completion of Offering
of P-H-O-E-N-I-X Petroleum Philippines, Inc.
Series 3A and Series 3B Perpetual Preferred Shares

Gentlemen:

In relation to P-H-O-E-N-I-X Petroleum Philippines, Inc.'s (the "Company") public offering and issuance of up to 20,000,000 cumulative, non-voting, non-participating, non-convertible, Philippine peso-denominated, perpetual preferred shares ("Offer Shares"), we hereby notify the Exchange of the completion of the public offering of the Offer Shares on December 11, 2015 and the total number of Offer Shares sold by the Company in connection with such public offering as follows:

Preferred (Tranche 3)	Shares	Number of Shares Sold
Series 3A (PNX3A)		12,500,000
Series 3B (PNX3B)		7,500,000
Total		20,000,000

We trust that with this submission, we have sufficiently complied with the requirements of the Exchange.

Very truly yours,


ATTY. GIGI Q. FUENSALIDA-TY
Assistant Corporate Secretary