

16 December 2015

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City 1226

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

**and**

**MR. JOSE VALERIANO B. ZUÑO III**  
*Head, Listings Department*

Re : Public Ownership Report of the Offering  
of P-H-O-E-N-I-X Petroleum Philippines, Inc.  
Series 3A and Series 3B Perpetual Preferred Shares  
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Gentlemen:

In relation to the P-H-O-E-N-I-X Petroleum Philippines, Inc.'s (the "Company") public offering and issuance of up to 20,000,000 cumulative, non-voting, non-participating, non-convertible, Philippine peso-denominated, perpetual preferred shares ("Offer Shares"), we are submitting to the Exchange the public ownership report on the total number of Offer Shares sold by the Company.

We trust that with this submission, we have sufficiently complied with the requirements of the Exchange.

Very truly yours,



**ATTY. GIGI Q. FUENSALIDA-TY**  
Assistant Corporate Secretary

**P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**  
Public Ownership of Tranche 3 Preferred Shares as of Dec. 16, 2015

	<b>Number of Shares</b>		
	<b>PNX3A</b>	<b>PNX3B</b>	<b>Total</b>
Number of Issued Shares	12,500,000	7,500,000	20,000,000
Add:			
less: Number of Treasury Shares	0	-	
<b>Number of Outstanding Shares</b>	<b>12,500,000</b>	<b>7,500,000</b>	<b>20,000,000</b>
less:			

<b>Directors:</b>	<b>% to total I/O shares</b>	<b>PNX3A</b>	<b>PNX3B</b>	<b>Total</b>
<b>Domingo T. Uy*</b>				
Direct	0.05%		10,000	10,000
Indirect				
<b>Romeo B. De Guzman</b>				
Direct	0.00%			
Indirect thru Spouse	0.13%	25,000	-	25,000
<b>Consuelo Ynares Santiago</b>				
Direct	0.05%		10,000	10,000
Indirect				
<b>Joseph John Ong</b>				
Direct	0.15%		30,000	30,000
Indirect				0
<b>Sub Total</b>	<b>0.38%</b>	<b>25,000</b>	<b>50,000</b>	<b>75,000</b>

\*named directors are likewise officers of the Company or Corporation per By-laws

		<b>% to Total I/O Shares</b>	<b>PNX3A</b>	<b>PNX3B</b>	<b>Total</b>
<b><u>Officers</u></b>					
Sub-Total		0.00%	0	0	0
<b><u>Principal/Substantial Stockholders</u></b>					
Sub-Total		0.00%	0	0	0
<b><u>Affiliates</u></b>					
Sub-Total		0.00%	0	0	0
<b>Others</b>					
	Government				
	Banks	---		---	---
	Employees	---		---	---
	Locked-up shares	---		---	---
Sub-Total		0.00%	0	0	0
<b>TOTAL</b>		0.38%	<b>25,000</b>	<b>50,000</b>	<b>75,000</b>
<b>Total Number of Shares owned by the Public</b>		99.63%	<b>12,475,000</b>	<b>7,450,000</b>	<b>19,925,000</b>
<b>Grand Total</b>			<b><u>12,500,000</u></b>	<b><u>7,500,000</u></b>	<b><u>20,000,000</u></b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<b>19,925,000</b> shares	<b>99.63%</b>
<b>75,000</b> shares	

Number of Outstanding Shares	=	<b>20,000,000</b>
Number of Issued Shares	=	<b>20,000,000</b>
Number of Treasury Shares	=	-
Number of Listed Shares	=	<b>20,000,000</b>
Number of Foreign Shares	=	<b>12,500</b>
Number of Foreign Ownership Level (%)	=	<b>0.0625%</b>
Number of Ownership Limit (%)	=	<b>40%</b>