

To be an indispensable partner in the journey of everyone
whose life we touch.



June 14, 2017

PHILIPPINE STOCK EXCHANGE
PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC-Head, Disclosure Department

Re: **P-H-O-E-N-I-X Petroleum Philippines, Inc.**
Short Term Commercial Paper

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Gentlemen,

This is to inform the Philippine Stock Exchange that One Billion One Hundred Twenty-One Million Pesos (₱1,121,000,000.00) worth of Short Term Commercial Paper ("STCP") of P-H-O-E-N-I-X Petroleum Philippines, Inc. (the "Company") registered under SEC-MSRD Order No. 82 Series of 2015 has matured on July 12, 2016.

Accordingly, a total of One Billion One Hundred Twenty-One Million Pesos (₱1,121,000,000.00) will be re-issued on June 16, 2017 with a maturity period of One Hundred Eighty (180) days or until December 13, 2017 bearing an interest rate of 3.25%.

We hope you find the foregoing in order.

Very truly yours,

A handwritten signature in black ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

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