



14 January 2014

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the public ownership report of the Company as of 31 December 2013.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.

Computation of Public Ownership as of 31 December 2013

	Common	Total
Number of Issued Shares	1,365,777,232	1,365,777,232
Add:	63,000,000	63,000,000
less: Number of Treasury Shares		

Number of Outstanding Shares	1,428,777,232	1,428,777,232
less:		

Directors:	% to total I/O shares	Common	Total
Domingo T. Uy*			
Direct	0.05%	645,919	645,919
Indirect			
Dennis A. Uy*			
Direct	0.28%	3,991,772	3,991,772
Indirect thru Udenna Corp.	8.93%	127,568,767	
Romeo B. De Guzman			
Direct	0.02%	326,382	326,382
Indirect			
Socorro Ermac Cabreros*			
Direct	0.01%	103,307	103,307
Indirect			
Jose Manuel R. Quimson			
Direct	0.02%	354,930	354,930
Indirect			
J.V. Emmanuel A. De Dios			
Direct	0.05%	659,320	659,320
Indirect			
Consuelo Ynares Santiago			
Direct	0.00%	1	1
Indirect			
MonicoV. Jacob			
Direct	0.00%	1	1
Indirect			
Joseph John Ong			
Direct	0.02%	332,182	332,182
Indirect			
Paul G. Dominguez			
Direct	0.00%	1	1
Indirect			
Cheryly C. Uy			
Direct	0.08%	1,098,060	1,098,060
Indirect			
Sub Total	0.53%	7,511,875	7,511,875

*named directors are likewise officers of the Company or Corporation per By-laws

Officer

Gigi Q. Fuensalida				
	Direct	0.00%	70,980	70,980
	Indirect			
Chryss Alfonsus V. Damuy**				
	Direct	0.00%	70,980	70,980
	Indirect			
Ramon Edison C. Batacan				
	Direct	0.00%	70,980	70,980
	Indirect			
Sub-Total		0.01%	212,940	212,940

Principal/Substantial Stockholders

Phoenix Petroleum Holdings, Inc.				
	Direct	41.22%	588,945,630	588,945,630
	Indirect			
Udenna Corporation				
	Direct	8.93%	127,568,767	127,568,767
	Indirect			
Sub-Total		50.15%	716,514,397	716,514,397

Affiliates

Udenna Management & Resources Corporation				
	Direct	17.84%	254,921,743	254,921,743
	Indirect			
Udenco Corporation				
	Direct	0.11%	1,614,787	1,614,787
	Indirect			
Sub-Total		17.95%	256,536,530	256,536,530

Others

Social Security System	Government	0.29%	4,128,703	4,128,703
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
Sub-Total		0.29%	4,128,703	4,128,703

TOTAL		68.93%	984,904,445	984,904,445
Total Number of Shares owned by the Public		31.07%	443,872,787	443,872,787
Grand Total			<u>1,428,777,232</u>	<u>1,428,777,232</u>

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

443,872,787 shares	31.07%
984,904,445 shares	_____

Number of Outstanding Shares	=	1,428,777,232
Number of Issued Shares	=	1,365,777,232
Number of Treasury Shares	=	-
Number of Listed Shares	=	1,235,777,232
Number of Foreign Shares	=	209,746,220
Number of Foreign Ownership Level (%)	=	14.68%
Number of Ownership Limit (%)	=	40%