

06 May 2019

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department 3/F PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

> Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

> > Director, Market and Securities Regulation Department

Securities & Exchange Commission

Ms. Janet Encarnacion

Head - Disclosure Department Philippine Stock Exchange

Atty. Joseph B. Evangelista

Head - Issuer Compliance and Disclosure Department (ICDD

Ladies and Gentlemen:

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 3rd tranche of the Company's Preferred Shares for the second quarter of 2019 and approved the payment thereof as follows:

Shares	Record Date	Payment Date	Interest Rate Per Annum	
3rd Tranche:				
PNX3A	May 22, 2019	June 18, 2019	7.427%	
PNX3B	May 22 2019	June 18 2019	8 1078%	

Thank you and warm regards.

Atty. Socorro Ermac Cabreros

YP for Corporate Legal and

Corporate Secretary

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