

06 November 2019

**Securities & Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**Philippine Stock Exchange**

Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
BGC, Taguig City, Metro Manila

**Philippine Dealing & Exchange Corporation**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. corner Paseo de Roxas  
Makati, 1226 Metro Manila, Philippines

**Attention:** **Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet Encarnacion**  
Head - Disclosure Department  
Philippine Stock Exchange

**Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department (ICDD)

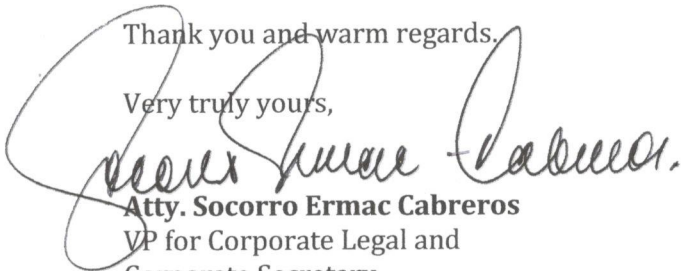
**Sir and Mesdames:**

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 3<sup>rd</sup> tranche of the Company's Preferred Shares for the fourth quarter of 2019 and approved the payment thereof as follows:

Shares	Record Date	Payment Date	Interest Rate Per Annum
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<b><u>3<sup>rd</sup> Tranche:</u></b>			
PNX3A	November 22, 2019	December 18, 2019	7.427%
PNX3B	November 22, 2019	December 18, 2019	8.1078%

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
VP for Corporate Legal and  
Corporate Secretary