

14 November 2019

Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange
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Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

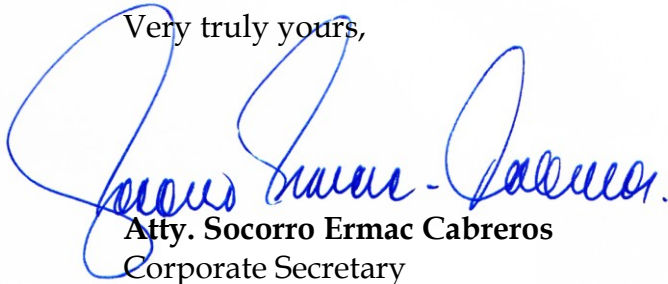
Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We would like to submit the attached Press Release entitled "**Phoenix open two new
airside facilities in Vismin**".

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

November 14, 2019

Phoenix opens two new airside facilities in Vismin



Phoenix Petroleum opens two new airside facilities within a week—in Bacolod-Silay Airport and in General Santos International Airport (in picture)—as the company continues to strengthen its network and improve its services in the aviation industry.

Following the opening of its first airside depot at the Francisco Dagohoy International Airport in Davao City, Phoenix Petroleum continues its aggressive growth in aviation with the opening of two more new airside facilities in Visayas and Mindanao.

Within a week, Phoenix airside depots were opened at the Bacolod-Silay Airport and at the General Santos International Airport—the first ones to be built and to operate in the said airports.

Equipped with 80,000 liter-storage tanks for JET A-1 fuel, each facility will enable Phoenix to provide streamlined services to its growing aviation clients.

“As part of our efforts to strengthen our network in the aviation industry, we have also been improving our services to be able to meet the requirements of our clients better. The construction of these airside facilities will be most beneficial to them as these will greatly improve our efficiency and effectivity as a fuel provider for their aircrafts,” Phoenix Petroleum Chief Operating Officer Henry Albert Fadullon said.

Since 2005, Phoenix Petroleum has been providing terminaling, hauling, and into-plane services in 18 airports in the country for its aviation clients. This year, the company marked the 15th anniversary of its partnership with its longest commercial client, Cebu Pacific Air. Last month, Phoenix also announced its partnership with the country’s flag carrier, Philippine Airlines, for a fuel supply deal at Davao airport.