

09 December 2019

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

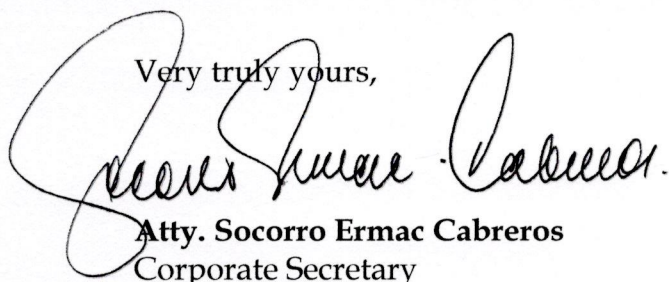
Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We are herewith submitting SEC Form 23-B or Statement of Changes in Beneficial Ownership of the undersigned.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

Metrol Manila, Philippines

Name of Reporting Person Cabrerros, Socorro Ermac		Name of Issuer and Trading Symbol PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)		Relationship of Reporting Person to Issuer (check if applicable)				
Residence of Reporting Person 223 V. Mapa St., Brgy 10A, Davao City		Tax Identification Number 111-790-618		☐ Director ☒ Officer ☐ 10% Owner ☐ Other				
		Citizenship FILIPINO		Corporate Secretary				
Class of Equity Security		Transaction Date		Securities Acquired (A) or Disposed (D)		Amount of Shares Beneficially Owned	Ownership Form: Direct(D) or Indirect (I)	Nature of Indirect Beneficial Ownership
				Amount	(A) OR (D)			
COMMON SHARES*		Beg. Bal. as of 01/11/2019					0.009281	130,516
		12/06/2019 (ESOP Shares)		A		5.68		44,000
		End Bal. as of 12/06/2019					0.01241	174,516

Reminder:

1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- A) Voting power which includes power to vote, or to direct the voting of, such security; and/or
- B) Investment power which includes the power to dispose of, or to direct the disposition of such security;

- 2 A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder, or
- (D) subject to any contract, arrangement or understanding which gives such person

*with par value @ P1.00 per share

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

Bv:

Corporate Secretary

Date _____