

03 July 2019

Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange
Disclosure Department
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Makati City, Metro Manila

Philippine Dealing & Exchange Corporation
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Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

Atty. Joseph B. Evangelista
Head - Issuer Compliance and Disclosure Department
(ICDD)

Gentlemen and Madam:

We write in reply to your correspondence received today 03 July 2019 on the news article published in the website of BusinessMirror (Internet Edition) entitled, "Tanglawan PHL LNG permit expired in June", posted in BusinessMirror (Internet Edition) on July 3, 2019. The article reported in part that:

"TANGLAWAN Philippine LNG Inc.'s permit to proceed with its liquefied natural gas (LNG) regasification terminal project expired last month, an official of the Department of Energy (DOE) said.

'It expired last June 22,' said DOE Assistant Secretary Leonido Pulido on Tuesday.

He was referring to the Notice to Proceed (NTP) signed by the DOE on December 21, 2018.

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The NTP is valid for six months but can be extended upon approval of the DOE secretary. So far, Tanglawan has not applied for extension.

'They have yet to file for an extension so we have nothing to act on yet,' Pulido said. 'We are planning to write them to ask for status of their proposed project.'

Should Tanglawan seek an extension of its NTP, the Centralized Review and Evaluation Committee (CREC) of the DOE will evaluate Tanglawan's project status, if it has substantially complied with its plans presented last year.

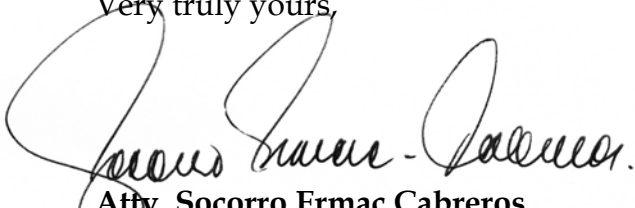
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According to information gathered from Tanglawan Philippine LNG, Inc., the company has already filed for an extension of the Notice To Proceed last June 20, 2019, and along with it, status updates of the proposed project were also submitted.

We hope we have fully clarified the matter on the above subject matters.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary