

22 July 2019

**Philippine Stock Exchange**  
Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
BGC, Taguig City, Metro Manila

Attention: **Ms. Janet Encarnacion**  
Head - Disclosure Department  
Philippine Stock Exchange

**Dear Ms. Encarnacion:**

Further to our previous disclosure dated 1 July 2019, the Company announces that it has received consent forms from Registered Noteholders holding or representing more than 50% of the aggregate principal amount of the outstanding Notes (the "Requisite Consents"). Having obtained the Requisite Consents, the Company hereby terminates the Consent Solicitation. Any consent forms submitted after [12:00pm] (Philippine Standard Time) of 19 July 2019, the Expiration Date, will no longer be accepted.

Very truly yours,

**P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**

By:



**Ma. Concepcion F. de Claro**  
Chief Finance Officer