

*To be an indispensable partner in the journey of everyone  
whose life we touch*



23 August 2019

**Securities & Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Blvd., Metro Manila

**Philippine Stock Exchange**

Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
BGC, Taguig City, Metro Manila

**Philippine Dealing & Exchange Corporation**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. corner Paseo de Roxas  
Makati, 1226 Metro Manila, Philippines

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet A. Encarnacion**  
Head – Disclosure Department  
Philippine Stock Exchange

**Atty. Joseph B. Evangelista**  
Head – Issuer Compliance and Disclosure Department (ICDD)

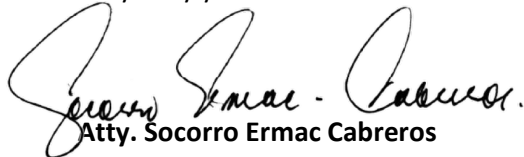
***Gentlemen and Madam:***

We would like to announce that the Company's Board of Directors has approved the investment of Php4.9billion worth of corporate funds in Duta, Inc. over a period of 3 years.

Duta, Inc. is a wholly owned subsidiary of P-H-O-E-N-I-X Petroleum Philippines, Inc. and is the property holding company of PPPI.

This disclosure is made pursuant to the SRC and Revised Disclosure Rules.

Very truly yours



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

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