

To be an indispensable partner in the journey of everyone
whose life we touch



27 September 2019

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department

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BGC, Taguig City, Metro Manila

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Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head- Disclosure Department
Philippine Stock Exchange

Atty. Joseph B. Evangelista
Head - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.

Gentlemen and Madam:

We would like to submit the attached Press Release entitled **“Phoenix Petroleum opens 650th station, starts massive expansion in Southern Metro Manila.”**

Thank you and warm regards.

Very truly yours,

Atty. Socorro Ermac Cabreros
Corporate Secretary

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Phoenix Petroleum opens 650th station, starts massive expansion in Southern Metro Manila

The country's fastest growing oil company, Phoenix Petroleum, continues its robust growth as it simultaneously opens four new fuel stations in Muntinlupa and Las Piñas cities—marking the 650th Phoenix fuel station in the country, and the start of a series of network expansion efforts of the company in the south of the metro.

Offering a line of fuels all powered with Phoenix PULSE Technology—a fuel additive with advanced cleaning and protection properties for enhanced power and acceleration—a grand opening was held for the newest Phoenix stations strategically located in Filinvest-Northgate, Madrigal Ave., and West Service Road in Muntinlupa, and in Alabang West in Las Piñas. This allows Phoenix to achieve its goal of bringing value-for-money fuels closer to where the customers are.

“For the past years, we have been relentless in our pursuit to grow our business and achieve our goal to become an indispensable partner in the journey of everyone whose life we touch. We are grateful that as we pursue this vision, we emerge as a leader among the independent players, and became a credible alternative to the majors. This year, we want to continue our momentum and do even better. Our aim is to continue strengthening our brick-and-mortar and establishing our presence nationwide by opening more retail stations. We intend to continue improving and expanding so we may be able to reach and serve as many Filipinos as we can, with products and services that are at par with world-class standards, but are offered at the best value,” Phoenix Petroleum Chief Operating Officer Henry Albert Fadullon said.

Equipped with a total of 30 pumps and locators such as convenience stores, restaurants, and car care services that provide for the other needs of Phoenix customers, the opening of the new stations fulfills the company's long-time goal of penetrating the upscale market in the south and marks the first-ever Phoenix fuel station to be opened in the said areas.

To commemorate the expansion, a special discount promo is being offered to motorists who will gas up at the four newly opened Phoenix gas stations during the grand opening today, September 27, 2019.

Starting 2PM to 8PM, Phoenix Discount and Phoenix Tsuper Card Grab cardholders will be given Php 10 off per liter on gasoline and Php 5 off per liter on diesel when they gas up at the new stations. Applicable to in-tank refills only, the promo requires

no minimum purchase and can be availed of multiple times within the promo duration.

Non-members of any of these Phoenix cards can sign-up for membership on the same day from 8AM to 4PM at any of the said stations and avail of the discount promo.

A bigger and grander surprise also awaits lucky Phoenix customers availing of the promo.

In 2018, Phoenix Petroleum reported a network of 600 fuel stations nationwide. Within the first half of 2019, 30 new stations were added and more stations were opened ever since.