

22 October 2019

Philippine Stock Exchange

Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Ms. Janet A. Encarnacion
OIC - Disclosure Department
Philippine Stock Exchange

Atty. Joseph B. Evangelista
OIC-Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.

Madam and Sir:

We would like to announce that the Securities & Exchange Commission (the Commission), as of 21 October 2019, has ordered the effectivity of the Registration Statement and consequently issued the Permit to Sell in relation of the Company's planned offering of Series 4 Preferred Shares.

Please find the link to the Prospectus uploaded on the Company's website:

<https://www.phoenixfuels.ph/wp-content/uploads/2019/10/PNX4FinalProspectus.pdf>.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabrerros
Corporate Secretary



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

Markets and Securities Regulation Department

IN THE MATTER OF

: SEC MSRD Order No. 38
: Series of 2019

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.
- Registrant -

: **Registration of Securities**
(Preferred Shares)

X ----- X

ORDER OF REGISTRATION

Upon consideration of the Registration Statement and other papers and documents attached thereto, which were filed on behalf of **P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**, the Commission resolved, in its meeting on 26 September 2019, to render effective the registration of up to **Seven Million (7,000,000) Preferred Shares Series 4**, consisting of a base offer of **Five Million (5,000,000) Preferred Shares** and an **oversubscription of up to Two Million (2,000,000) Preferred Shares** at an offer price of One Thousand Pesos (PhP1,000.00) per Preferred Shares to be issued and offered for sale to the general public in accordance with the requirements of Sections 8 and 12 of the Securities Regulation Code.

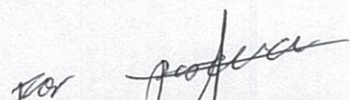
In this regard and after determining that the company has complied with the required submissions as directed in the Pre-Effective Letter issued on 27 September 2019, **the subject Registration Statement is now rendered effective.**

Let a **Certificate of Permit to Offer Securities for Sale** be issued in favor of subject company authorizing the sale and distribution of the aforementioned securities.

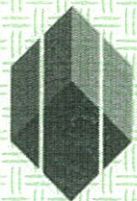
Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The company is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

SO ORDERED.

PICC Complex, Pasay City, Philippines;
21 October 2019.


VICENTE GRACIANO P. FELIZMENIO, JR.
Director





Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATIONS DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR
ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.

of up to Seven Million (7,000,000) Preferred Shares Series 4, consisting of a base offer of Five Million (5,000,000) Preferred Shares and an oversubscription option of up to Two Million (2,000,000) Preferred Shares at an offer price of One Thousand Pesos (PhP1,000.00) per Preferred Shares covered under SEC MSRD Order No. 38, Series of 2019 have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Pasay City, Philippines this 21st day of October Two Thousand and Nineteen.



for
VICENTE GRACIANO P. FELIZMENIO, JR.
Director