

23 October 2019

**Securities & Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**Philippine Stock Exchange**

Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
BGC, Taguig City, Metro Manila

**Philippine Dealing & Exchange Corporation**

37th Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. corner Paseo de Roxas  
Makati, 1226 Metro Manila, Philippines

**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet Encarnacion**  
Head - Disclosure Department  
Philippine Stock Exchange

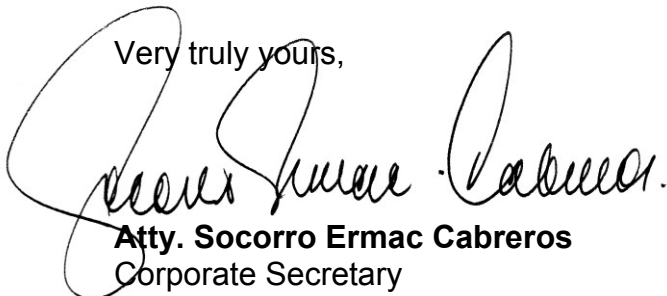
**Atty. Joseph B. Evangelista**  
Head - Issuer Compliance and Disclosure Department (ICDD)

**Gentlemen and Madam:**

We would like to submit the attached Press Release entitled “**Phoenix Petroleum fuels PAL in Davao**”.

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

**October 23, 2019**

## **Phoenix Petroleum fuels PAL in Davao**

Phoenix Petroleum, the fastest-growing leading independent oil company in the country, recently sealed a supply bid with Asia's oldest airline and the country's flag carrier, Philippine Airlines (PAL). The homegrown oil company now supplies PAL its Jet A-1 requirements at the Francisco Bangoy International Airport in Davao City.

"We are glad to be fueling the flights of one of Asia's premier airlines, starting with its operations in Davao, which is where Phoenix Petroleum originated. Not only does this milestone speak volumes of the high quality of our fuel, but also allows us the opportunity to serve more Filipinos, becoming part of their journeys even off-ground," said Phoenix Petroleum Chief Operating Officer Henry Albert F. Fadullon.

PAL is one of Phoenix's aviation clients to benefit from its recently established airside facility at Davao airport. The facility includes a storage tank with a capacity of 160,000 liters of Jet A-1 fuel, a laboratory testing room for supply quality control, a staging area for trucks and aviation refuellers, and an office space.