To be an indispensable partner in the journey of everyone whose life we touch



29 October 2019

Securities & Exchange Commission Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange Disclosure Department 6/F PSE Tower, 28th Street corner 5th Avenue, BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corporation 37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

> Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

> > Director, Market and Securities Regulation Department Securities & Exchange Commission

Ms. Janet Encarnacion Head - Disclosure Department Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We are herewith submitting SEC Form 23-B or Statement of Changes in Beneficial Ownership of our Director, Mr. Jose Victor Emmanuel A. De Dios.

Thank you and warm regards.

Very truly yours,

tty. Socorro Ermac Cabreros

Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

| Name of Reporting Person | Name of Issuer and Trading Symbol | | | | Relationship of Reporting Person to Issuer (check if applicable) | | | |
|---|---|---|--|-------|--|---------------------|--|----------------------------------|
| DE DIOS, JOSE VICTOR EMMANUEL A. | PHOENIX PETROLEUM PHILIPPINES, INC. (PNX) | | | | ✓ | Director | | ☐ 10% Owner |
| Residence of Reporting Person | Tax Identification Number | Statement for Month/ | tatement for Month/Year | | | | | 5 04 |
| 95 A Melchor St., Loyola Heights, Quezon City | 135-900-380 | October 2019 | | | ☐ Officer | | | □ Other |
| | Citizenship FILIPINO | If Amendment, Date of | Amendment, Date of Original (Month/Year) | | | | | |
| Class of Equity Security | Transaction Date | Securities Acquired (A) or Disposed (D) | | | Amount of Shares Beneficially Owned | | Ownership Form: Direct(D) or Indirect | Nature of Indirect Beneficial |
| | | Amount | (A) OR (D) | Price | % | Number of Shares | (1) | Ownership |
| COMMON SHARES* | Beg. Bal. as of 10/25/2019 | | | | 0.056462 | 793,791 | D | |
| | 10/292019 | 1,100.00 | D | 11.00 | | 100 | D | |
| | | | | | | | | |
| | End Bal. as of 10/29/2019 | | | | 0.056455 | 793,691 | D | |
| | Lind Bail as of Torzorzo to | | | | | | | |
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:

Print or Type Response

1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of , or to direct the disposition of such security;
- 2 A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same househeld;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

*with par value @ P1.00 per share

| Derivative Security | Expiration | Date Exercisable and Expiration Date (Month/Day/Year) | | Title and Amount of Equity Securities Underlying the Derivative Security | | 5. Ownership Form of Derivative Security Direct | Nature of Indirect Beneficial Ownership |
|---------------------|---------------------|---|-------|--|---------------------|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | (D) or Indirect (I) | |
| NOT APPLICABLE | | | NOT | APPLICABLE | | | |
| | | | | | | | |
| | | | | | | | |

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Taguig on October 29, 2019.

SIGNATURE

By:

JOSÉ VICTOR EMMANUEL A. DE DIOS

Director

29-Oct-19

Date