

27 June 2016

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza, Ayala Triangle Plaza

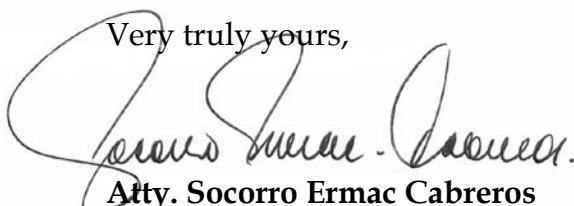
Dear *Ms. Encarnacion*:

Below are the details of the purchase made by Phoenix Petroleum Philippines, Inc. (the Company) today of its shares pursuant to the buyback share program implemented by the Company, viz:

Date of Transaction	No. of Shares	Price per Share	Outstanding Shares after Transaction	Treasury Share After Transaction
June 27, 2016	84,800	6.00	1,426,092,432	2,684,800
June 27, 2016	10,000	6.03	1,426,082,432	2,694,800
June 27, 2016	155,200	6.04	1,425,927,232	2,850,000

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary