

27 June 2016

Ms. Janet A. Encarnacion Head, Disclosure Department Philippine Stock Exchange PSE Plaza, Ayala Triangle Plaza

Dear Ms. Encarnacion:

Below are the details of the purchase made by Phoenix Petroleum Philippines, Inc. (the Company) today of its shares pursuant to the buyback share program implemented by the Company, viz:

Date of Transaction	No. of Shares	Price per Share	Outstanding Shares after Transaction	Treasury Share After Transaction
June 27, 2016	84,800	6.00	1,426,092,432	2,684,800
June 27, 2016	10,000	6.03	1,426,082,432	2,694,800
June 27, 2016	155,200	6.04	1,425,927,232	2,850,000

Thank you and warm regards.

Very truly yours, mener. bull. oround

Atty. Socorro Ermac Cabreros **Corporate Secretary**

MANILA OFFICE: 25/F Fort Legend Towers, 3rd Avenue corner 31st St., Fort Bonifacio Global City, Taguig City 1634, Philippines Trunkline: +632-403-4013 Fax: +632-403-4009