



December 24, 2008

Ms. Justina F. Callangan
Director, Corporate Finance Department
Securities & Exchange Commission
EDSA, Greenhills
Mandaluyong City

Dear **Director Callangan**:

For your reference, we are herewith submitting Form 23-B for the additional shares purchased by Mr. Dennis A. Uy, President & Chief Executive Officer of the Company.

Thank you and best regards.

Very truly yours,

Atty. Socorro Ermac Cabreros
Corporate Secretary

PHOENIX PETROLEUM PHILIPPINES, INC.

Head Office: Phoenix Bulk Depot, Lanang, Davao City 8000 Telefax: 082- 235-8888

Manila Office: Unit A, 7th Flr. ACT Tower, Sen. Gil Puyat Ave., Salcedo Village, Makati City 1227 Telefax: 02-750-1686

www.phoenixphilippines.com

SECURITIES AND EXCHANGE COMMISSION
Metrol Manila, Philippines

FORM 23-B

Name of Reporting Person UY, DENNIS A.		Name of Issuer and Trading Symbol PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)			Relationship of Reporting Person to Issuer (check if applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner				
Residence of Reporting Person Unit A 7th Floor ACT Tower, Sen Gil Puyat Ave.		Tax Identification Number 172-020-135	Statement for Month/Year December 2008			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other			
Salcedo Village, Makati City, Metro Manila		Citizenship FILIPINO	If Amendment, Date of Original (Month/Year)			<u>President & Chief Executive Officer</u>			
Class of Equity Security	Transaction Date	Securities Acquired (A) or Disposed (D)			Amount of Shares Beneficially Owned		Ownership Form: Direct(D) or Indirect (I)	Nature of Indirect Beneficial Ownership	
		Amount	(A) OR (D)	Price	%	Number of Shares			
COMMON SHARES*	Beg. Bal. as of 07/11/2008				0.657241	953,000	D		
	24-Dec-08	686,000.00	A	3.50	0.135172	196,000	D		
	24-Dec-08	14,800.00	A	3.70	0.002759	4,000	D		
	End Bal. as of 12/24/2008	700,800			0.795172	1,153,000			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:
Print or Type Response

*with par value @ P1.00 per share

- 1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of such security;
- 2 A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

