

26 March 2014

Ms. Janet A. Encarnacion Head, Disclosure Department Philippine Stock Exchange 3/F PSE Plaza Ayala Triangle Plaza, Ayala Ave. Makati City, Metro Manila

Dear Ms. Encarnacion:

Pursuant to the Revised Disclosure Rules and the Securities Regulations Code, we are herewith submitting the SEC Form 23-B of our Chief Operating Officer and Director, Romeo B. de Guzman.

Thank you and warm regards.

Very truly yours,

Janae - Casuros.

Atty. Socorro Ermac Cabreros Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

Name of Reporting Person	Name of Issuer and Trading Symb	Relationship of Reporting Person to Issuer (check if applicable)						
De Guzman, Romeo B. PHOENIX PETROLEUM PHILIPPINES, INC. (PNX					☑ Director			□ 10% Owner
Residence of Reporting Person	Tax Identification Number	Statement for Month/Year						
Brighton St., Alabang Village	121-510-331	March 2014		 Officer Chief Operating Officer 		Officer	□ Other	
Muntinlupa City, Metro Manila	Citizenship FILIPINO	If Amendment, Date of Original (Month/Year)						
Class of Equity Security	Transaction Date	Securities Acquired (A) or Disposed (D)			Amount of Shares Beneficially Owned		Ownership Form: Direct(D) or Indirect	Nature of Indirect Beneficial
		Amount	(A) OR (D)	Price	%	Number of Shares	(1)	Ownership
COMMON SHARES*	Beg. Bal. as of 02/28/2014		A		0.08	1,184,742	D	
	25-Mar-14	101,000.00	A	5.05	0.00	20,000	D	
	26-Mar-14	101,000.00	А	5.05	0.00	20,000		
	26-Mar-14	402,400.00		5.03	0.01	80,000		
	End Bal. as of 03/26/2014				0.09	1,304,742	D	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:

Print or Type Response

1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes power to vote, or to direct the voting of, such security; and/or

- (B) Investment power which includes the power to dispose of , or to direct the disposition of such security;
- 2 A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same househeld;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

*with par value @ P1.00 per share

FORM 23-B (continued)

Table II - Derivative Securities Beneficially Owned (e.g. Warrants, options, convertible securities

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		 Title and Amount of Equity Securities Underlying the Derivative Security 		4. Conversion or Exercise Prise of	5. Ownership Form of Derivative	9. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security Direct (D) or Indirect (I)	
NOT APPLICABLE			NOT	APPLICABLE			

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Taguig on March 26, 2014.

SIGNATURE

By:

Romeo B. de Guzman

26-Mar-14 Date