

To be an indispensable partner in the journey of everyone
whose life we touch.



04 March 2015

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
4/F PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City
Metro Manila

Dear *Ms. Encarnacion*:

We would like to announce that the Company's Board of Directors has declared cash dividends of Php0.05 per share to all stockholders of record as of **18 March 2015**. Payment date shall be on **16 April 2015**.

This disclosure is made pursuant to the SRC and revised disclosure rules.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

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