

April 23, 2015

**PHILIPPINE STOCK EXCHANGE**

PSE Plaza, Ayala Triangle Plaza  
Ayala Ave., Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: **P-H-O-E-N-I-X Petroleum Philippines, Inc.**  
**Short Term Commercial Paper**

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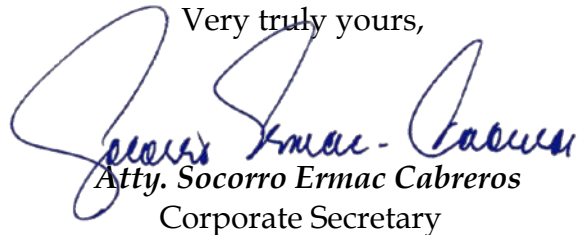
Madam,

This is to inform the Philippine Stock Exchange that Eight Hundred Million (P800,000,000.00) worth of Short Term Commercial Paper (STCP) of P-H-O-E-N-I-X Petroleum Philippines, Inc.(the “**Company**”) matured yesterday, April 22, 2015.

Accordingly, a total of Seven Hundred Seventy Five Million Five Hundred Thousand Pesos (P775,500,000.00) was re-issued today, April 23, 2015 with a maturity period of One Hundred Seventy Three (173) days or until October 13, 2015 bearing an interest rate of four percent (4.00%).

We hope you find the foregoing in order.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary