

April 28, 2015

Philippine Stock Exchange
3/F PSE Plaza, Ayala Triangle Plaza
Ayala Ave., Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: **P-H-O-E-N-I-X Petroleum Philippines, Inc.**
Short Term Commercial Paper
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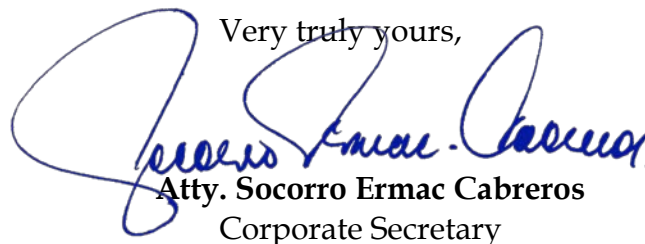
Madam,

This is to inform the Exchange that in addition to the Seven Hundred Seventy Five Million Five Hundred Thousand Pesos (P775,500,000.00) Short Term Commercial Paper (STCP) that was re-issued last April 23, 2015 with a maturity period of One Hundred Seventy Three (173) days or until October 13, 2015 bearing an interest rate of four percent (4.00%), subsequent issues amounting to Twenty Four Million Five Hundred Thousand Pesos (P24,500,000.00) have been made at the same interest rate of four percent (4.00%). Please see below breakdown:

Issue Date	Tenor	Face Value (in PHP)
24-Apr-15	172	5,000,000.00
27-Apr-15	169	5,000,000.00
28-Apr-15	168	14,500,000.00
TOTAL		24,500,000.00

We hope you find the foregoing in order.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary