

## 6 September 2016

## Mr. Jose Valeriano B. Zuño III

OIC-Head, Disclosure Department Philippine Stock Exchange PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

## Dear Mr. Zuño:

Below are the details of the purchase made by Phoenix Petroleum Philippines, Inc. (the Company) today of its shares pursuant to the buyback share program implemented by the Company, viz:

Date of Transaction	No. of Shares	Price per Share	Outstanding Shares after Transaction	Treasury Shares After Transaction
September 6, 2016	500,000	6.00	1,399,147,032	29,630,200

Thank you and warm regards.

Very truly yours, Jacuer. acous main Atty. Socorro Ermac Cabreros

Atty. Socorro Ermac Cabrero Corporate Secretary

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