

**6 September 2016**

**Mr. Jose Valeriano B. Zuño III**  
OIC-Head, Disclosure Department  
Philippine Stock Exchange  
PSE Plaza, Ayala Triangle Plaza  
Makati City, Metro Manila

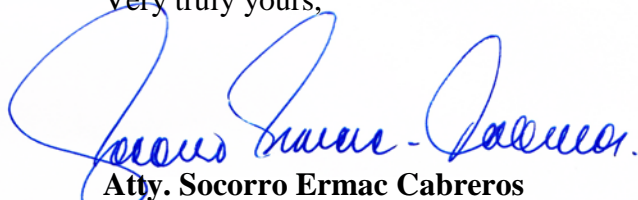
**Dear Mr. Zuño:**

Below are the details of the purchase made by Phoenix Petroleum Philippines, Inc. (the Company) today of its shares pursuant to the buyback share program implemented by the Company, viz:

<b>Date of Transaction</b>	<b>No. of Shares</b>	<b>Price per Share</b>	<b>Outstanding Shares after Transaction</b>	<b>Treasury Shares After Transaction</b>
September 6, 2016	500,000	6.00	1,399,147,032	29,630,200

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary