



04 July 2014

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange  
PSE Plaza  
Ayala Triangle Plaza  
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the public ownership report of the Company as of 30 June 2014.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

**P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**

Computation of Public Ownership as of 30 June 2014

		<u>Common</u>	<u>Total</u>
Number of Issued Shares		1,428,777,232	1,428,777,232
Add:			
less: Number of Treasury Shares			
<b>Number of Outstanding Shares</b>		<b>1,428,777,232</b>	<b>1,428,777,232</b>
less:			
<u>Directors:</u>	<u>% to total I/O shares</u>	<u>Common</u>	<u>Total</u>
<b>Domingo T. Uy*</b>			
Direct	0.05%	645,919	645,919
Indirect			
<b>Dennis A. Uy*</b>			
Direct	0.28%	3,991,811	3,991,811
Indirect thru Udenna Corp.	8.93%	127,568,767	
<b>Romeo B. De Guzman</b>			
Direct	0.09%	1,306,742	1,306,742
Indirect			
<b>Socorro Ermac Cabrerros*</b>			
Direct	0.01%	103,316	103,316
Indirect			
<b>Jose Manuel R. Quimson</b>			
Direct	0.02%	354,939	354,939
Indirect			
<b>J.V. Emmanuel A. De Dios</b>			
Direct	0.06%	857,116	857,116
Indirect			
<b>Consuelo Ynares Santiago</b>			
Direct	0.00%	1	1
Indirect			
<b>MonicoV. Jacob</b>			
Direct	0.00%	1	1
Indirect			
<b>Joseph John Ong</b>			
Direct	0.03%	431,836	431,836
Indirect			
<b>Paul G. Dominguez</b>			
Direct	0.00%	1	1
Indirect			
<b>Cheryly C. Uy</b>			
Direct	0.08%	1,098,099	1,098,099
Indirect			
Sub Total	0.62%	<b>8,789,781</b>	<b>8,789,781</b>

\*named directors are likewise officers of the Company or Corporation per By-laws

**Officer**

<b>Gigi Q. Fuensalida</b>				
	Direct	0.00%	70,980	70,980
	Indirect			
<b>Chryss Alfonsus V. Damuy**</b>				
	Direct	0.00%	70,980	70,980
	Indirect			
<b>Ramon Edison C. Batacan</b>				
	Direct	0.00%	70,980	70,980
	Indirect			
<b>Sub-Total</b>		<b>0.01%</b>	<b>212,940</b>	<b>212,940</b>

**Principal/Substantial Stockholders**

<b>Phoenix Petroleum Holdings, Inc.</b>				
	Direct	41.22%	588,945,630	588,945,630
	Indirect			
<b>Udenna Corporation</b>				
	Direct	8.93%	127,568,767	127,568,767
	Indirect			
<b>Sub-Total</b>		<b>50.15%</b>	<b>716,514,397</b>	<b>716,514,397</b>

**Affiliates**

<b>Udenna Management &amp; Resources Corporation</b>				
	Direct	17.84%	254,921,743	254,921,743
	Indirect			
<b>Udenco Corporation</b>				
	Direct	0.11%	1,614,787	1,614,787
	Indirect			
<b>Sub-Total</b>		<b>17.95%</b>	<b>256,536,530</b>	<b>256,536,530</b>

**Others**

Social Security System	Government	0.05%	<b>678,703</b>	<b>678,703</b>
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
<b>Sub-Total</b>		<b>0.05%</b>	<b>678,703</b>	<b>678,703</b>
<b>TOTAL</b>		<b>68.78%</b>	<b>982,732,351</b>	<b>982,732,351</b>
<b>Total Number of Shares owned by the Public</b>		<b>31.22%</b>	<b>446,044,881</b>	<b>446,044,881</b>
<b>Grand Total</b>			<b><u>1,428,777,232</u></b>	<b><u>1,428,777,232</u></b>

\*\*Treasurer

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<b>446,044,881</b> shares	<b>31.22%</b>
<b>982,732,351</b> shares	<b>40%</b>

Number of Outstanding Shares	=	<b>1,428,777,232</b>
Number of Issued Shares	=	<b>1,428,777,232</b>
Number of Treasury Shares	=	-
Number of Listed Shares	=	<b>1,365,777,232</b>
Number of Foreign Shares	=	<b>199,402,305</b>
Number of Foreign Ownership Level (%)	=	<b>13.96%</b>
Number of Ownership Limit (%)	=	<b>40%</b>