

22 August 2017

Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Dear Mr. Zuño:

We would like to amend of our previous disclosure dated 02 August 2017 declaration anent the cash dividend particularly the payment date of PNXP and PNXP 3B as follows:

2nd Tranche:

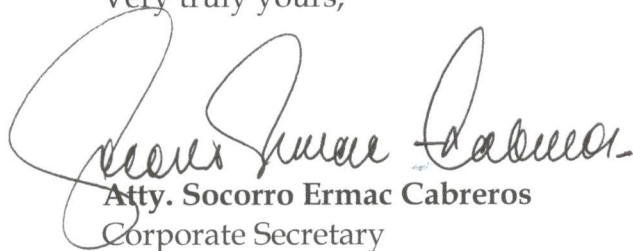
Shares	Record Date	Payment Date	Interest Rate Per Annum
PNXP	August 24, 2017	September 20, 2017	8.25%

3rd Tranche:

PNXP3A	August 23, 2017	<u>September 18, 2017</u>	7.427%
PNXP3B	August 23, 2017	<u>September 18, 2017</u>	8.1078%

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary