



29 August 2014

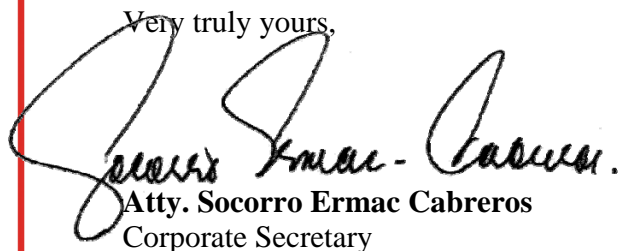
Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
3rd Flr, PSE Plaza, Ayala Triangle
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We would like to share and announce the attached press statement in relation to the inauguration of the new port facility in Calaca, Batangas owned by Phoenix Petroterminals and Industrial Park, a wholly owned subsidiary of the Company.

Thank you and best regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

August 28, 2014

Phoenix Petroterminals and Industrial Park inaugurates new port facility

Phoenix Petroterminals and Industrial Park Corp. (PPIPC), a subsidiary of Phoenix Petroleum Philippines, recently inaugurated its new port facility at Batangas, enabling locators to accept more shipments for their business.

The new port facility, located at Brgy. Puting Bato West, Calaca, Batangas, is L-shaped with a pier deck of 120m x 18m, with 9m width trestle equipped with fenders, bollards, lighting facilities and mooring dolphins.

The blessing of the port facility is in line with the ongoing construction of the power plant of South Luzon Thermal Energy Corporation (SLTEC) that is expected to be operational by the end of 2014.

The material receiving facility of SLTEC is equipped with hoppers, conveyor system, and sprinklers that can discharge its coal shipments at the pier deck direct to its coal yards for faster discharging and environment-friendly operations.

PPIPC's new port facility enhances its capability to accept more shipments from its locators and prospective locators. The industrial park is an ideal location for companies that are looking for an area to put up their manufacturing plant, warehouses, storage tanks and other facilities, especially those that are reliant on water transport.

Phoenix Petroterminals & Industrial Park Corp. is the landowner and developer of the 94-hectare Phoenix Petroterminals & Industrial Park located in the three barangays of Salong, Puting Bato West, and Lumbang Calzada in Calaca, Batangas. It has its own port facilities situated along the deep water portions of Balayan Bay.

It is home to the steel manufacturing plant of Steel Asia Manufacturing Inc., bulk solid warehouse of Arvin International Marketing, Inc., chemical storage facilities of Asian Chemicals Corporation and Philippine Prosperity Chemicals, Inc, the power plant of South Luzon Thermal Energy Corp. and the biggest petroleum depot of Phoenix Petroleum Philippines, Inc. (PPPI) nationwide.

More new prospective locators have also chosen PPIP as their strategic location to put up their new businesses.

Phoenix Petroterminals & Industrial Park Corp. is 100% owned by Phoenix Petroleum Philippines, the leading independent petroleum company of the Philippines.



Photo caption:

The new port facility at Phoenix Petroterminals and Industrial Park in Calaca, Batangas enhances its capability to accept more shipments from locators. The industrial park is an ideal location for companies that are looking for an area to put up their manufacturing plant, warehouses, storage tanks and other facilities, especially those that are reliant on water transport.