

02 August 2017

**Mr. Jose Valeriano B. Zuño III**  
OIC-Head, Disclosure Department  
Philippine Stock Exchange  
PSE Plaza, Ayala Triangle Plaza  
Makati City, Metro Manila

**Dear Mr. Zuño:**

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 2<sup>nd</sup> tranche and 3<sup>rd</sup> tranche of the Company's Preferred Shares for the third quarter of 2017 and approved the payment thereof as follows:

**2<sup>nd</sup> Tranche:**

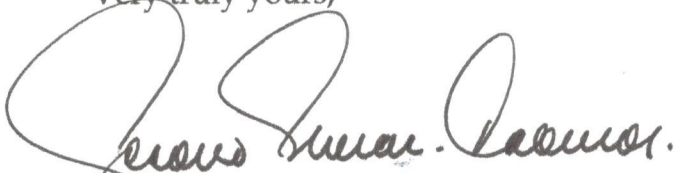
Shares	Record Date	Payment Date	Interest Rate Per Annum
PNXP	August 24, 2017	September 20, 2017	8.25%

**3<sup>rd</sup> Tranche:**

PNX3A	August 23, 2017	September 19, 2017	7.427%
PNX3B	August 23, 2017	September 19, 2017	8.1078%

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary