

04 August 2017

**Mr. Jose Valeriano B. Zuño III** OIC, Disclosure Department 3/F PSE Plaza Ayala Ave., Makati City

## Dear Mr. Zuño:

Pursuant to the additional listing of 2,160,000 PNX shares approved by the Exchange, we would like to submit the following forms submitted to the Commission particularly SEC Form 23-B, Statement of Changes in Beneficial Ownership of Corporate Officers.

Thank you and best regards.

Very truly yours,

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Corporate Secretary

## SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

| Name of Reporting Person                             | Name of Issuer and Trading Symbol         |   |            |                                     | Relationship of Reporting Person to Issuer (check if applicable) |                     |  |                                  |
|--|---|---|------------|-------------------------------------|--|---------------------|--|----------------------------------|
| UY, DENNIS A.  | PHOENIX PETROLEUM PHILIPPINES, INC. (PNX) |   |            |                                     | ☑ Director   |                     |  | □ 10% Owner                      |
| Residence of Reporting Person                        | Tax Identification Number                 | Statement for Month/Year                |            |                                     |  |                     |  |                                  |
| 26th Flr. Fort Legend Towers, 3rd Ave cor. 31st St., | 172-020-135                               | August 2017                             |            |                                     |  | 1 Officer           |  | □ Other                          |
| Bonifacio Global City, Taguig City 1634              | Citizenship<br>FILIPINO                   | If Amendment, Date c                    | onth/Year) | President & Chief Executive Officer |  |                     |  |                                  |
| Class of Equity Security                             | Transaction Date                          | Securities Acquired (A) or Disposed (D) |            |                                     | Amount of Shares Beneficially<br>Owned                           |                     | Ownership Form:<br>Direct(D) or Indirect | Nature of Indirect<br>Beneficial |
|  |   | Amount                                  | (A) OR (D) | Price                               | %  | Number of<br>Shares |  | Ownership                        |
| COMMON SHARES*                                       | Beg. Bal. as of 07/31/2017                |   |            |                                     | 0.293355   | 3,991,811           | D  |                                  |
|  | 07/26/2017 (ESOP shares)                  | 2,033,440.00                            | A          | 5.68                                |  | 358,000             | D  |                                  |
|  |   |   |            |                                     |  |                     |  |                                  |
|  | End Bal. as of 04/29/2013                 |   |            |                                     | 0.319664   | 4,349,811           | D  |                                  |
|  |   |   |            |                                     |  |                     |  |                                  |
|  |   |   |            |                                     |  |                     |  |                                  |
|  |   |   |            |                                     |  |                     |  |                                  |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:

Print or Type Response

1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of , or to direct the disposition of such security;

2 A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same househeld;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

\*with par value @ P1.00 per share

## FORM 23-B (continued)

Table II - Derivative Securities Beneficially Owned (e.g. Warrants, options, convertible securities

| 1. Derivative Security | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of Equity<br>Securities Underlying the Derivative<br>Security |                               | 4. Conversion or<br>Exercise Prise of<br>Derivative Security | 5. Ownership<br>Form of<br>Derivative<br>Security Direct | <ol> <li>9. Nature of Indirect Beneficial<br/>Ownership</li> </ol> |  |
|------------------------|--|--------------------|---|-------------------------------|--|--|--|--|
|                        | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount or Number of<br>Shares |  | (D) or Indirect (I)                                      |  |  |
|                        |  |                    |   |                               |  |  |  |  |
|                        |  |                    |   |                               |  |  |  |  |
| NOT APPLICABLE         |  |                    | NOT   | APPLICABLE                    |  |  |  |  |
|                        |  |                    |   |                               |  |  |  |  |
|                        |  |                    |   |                               |  |  |  |  |
|                        |  |                    |   |                               |  |  |  |  |
|                        |  |                    |   |                               |  |  |  |  |
|                        |  |                    |   |                               |  |  |  |  |
|                        |  |                    |   |                               |  |  |  |  |
|                        |  |                    |   |                               |  |  |  |  |

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Davao on August 04,2017.

SIGNATURE By:

Dennis A. Uy President & Chief Executive Officer

August 4, 2017 Date