



08 September 2014

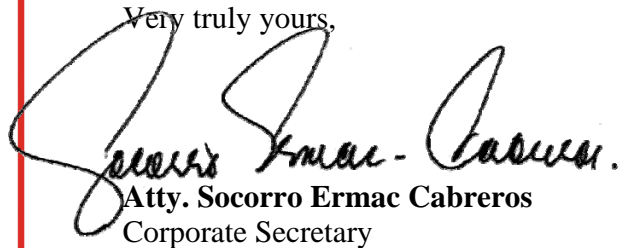
Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
3rd Flr, PSE Plaza, Ayala Triangle
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We would like to announce and submit the following press statement in relation renewed business relations of Cebu Pacific and Phoenix Petroleum Philippines, Inc.

Thank you and best regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

To be an indispensable partner in the journey of everyone
whose life we touch.



September 5, 2014

News title:

Phoenix Petroleum, Cebu Pacific sign 10-year supply contract

Feature title:

Phoenix Petroleum, Cebu Pacific mark 10 years of partnership

Leading independent oil company Phoenix Petroleum Philippines and leading carrier Cebu Pacific marked a decade of strong and indispensable partnership with the signing of a 10-year renewable supply contract recently.

Under the agreement, Phoenix Petroleum will construct a Jet A-1 storage facility in Tayud, Consolacion, Cebu, to be used by Cebu Pacific to store their Jet A-1 fuel.

Universal Robina Sugar Milling Corporation (URSUMCO) also signed a contract with Phoenix for the latter to purchase and distribute all the ethanol production of URSUMCO.

The signing was led by Phoenix President and CEO Dennis Uy and Cebu Pacific President and CEO Lance Gokongwei on August 28, 2014 in Manila.

In 2004, Phoenix Petroleum started as a small company in Davao involved in storing and transporting fuels. It got its biggest break when it became the exclusive logistics partner of Cebu Pacific in Mindanao.

Today, Phoenix is the dominant supplier of Jet A-1 fuel to Cebu Pacific nationwide.

The partnership has proved effective because of shared strengths: both are Filipino-owned companies, both started as small players in huge fields, both are entrepreneurial companies, both are led by young and dynamic leaders, and both started in the provinces that expanded throughout the country.

After 10 years of strong partnership, Phoenix Petroleum and Cebu Pacific are leaders in their own fields. Phoenix is the number one independent oil firm, with more than 400 retail stations nationwide, and is the 36th largest corporation in the country. Cebu Pacific is the largest domestic airline operator in the country, flying to

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24 international and 33 domestic destinations. It is the sixth largest low-cost carrier in the Asia-Pacific region.

Photo Captions:



Phoenix Petroleum signed contracts with Cebu Pacific and Universal Robina Sugar Milling Corporation during the celebration of its 10-year supply partnership with Cebu Pacific. Leading the signing on August 28, 2014 in Manila were (from left) Phoenix Petroleum COO Romy de Guzman and President and CEO Dennis Uy, Cebu Pacific President and CEO Lance Gokongwei and VP for Fuel and Cargo Joey Macagga, and Universal Robina Sugar Milling Corporation BU-General Manager Rene Cabati.

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Phoenix Petroleum Philippines President and CEO Dennis Uy and Cebu Pacific President and CEO Lance Gokongwei unveil the commemorative plaques for the celebration of a decade of partnership.



Phoenix Petroleum President and CEO Dennis Uy gives a brass sculpture created by 2006 TOYM Awardee Michael Cacnio to Cebu Pacific President and CEO Lance Gokongwei, as a gift for their 10 years of strong and indispensable partnership.

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Phoenix Petroleum Philippines President and CEO Dennis Uy (left) receives a die-cast model of a Cebu Pacific Aircraft from Cebu Pacific President and CEO Lance Gokongwei (right) during the celebration of their 10 years of partnership.

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