

18 October 2016

Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

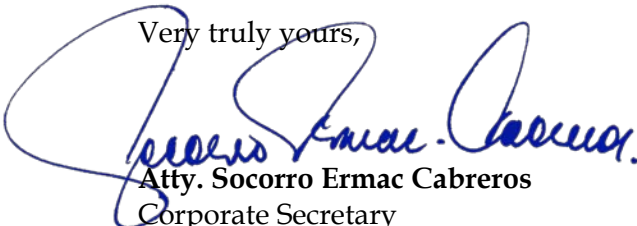
Dear *Mr. Zuño*:

We would like to submit the Company's Amended Public Ownership Report of the Company as of 30 September 2016.

The amendment consists in the shareholdings of Udenna Corporation which has an original share ownership of 127,568,767. The same ownership has been maintained to date. However, about 70,700,000 shares have been lodged with the PDTC and hence, deducted from the record of our Stock Transfer Agent. Thence, the amount of 56,868,767. We would now like to reflect the actual and true ownership as originally disclosed.

Thank you and kind regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.

Computation of Public Ownership as of 30 September 2016

	<u>Common</u>	<u>Total</u>
Number of Issued Shares	1,428,777,232	1,428,777,232
Add:		
less: Number of Treasury Shares	35,215,600	35,215,600
Number of Outstanding Shares	1,393,561,632	1,393,561,632
less:		
Directors:	% to total	Total
	I/O shares	Common
Domingo T. Uy*		
Direct	0.05%	645,919
Indirect		645,919
Dennis A. Uy*		
Direct	0.29%	3,991,811
Indirect thru Udenna Corp.	4.08%	56,868,767
Romeo B. De Guzman		
Direct	0.11%	1,592,746
Indirect		1,592,746
Socorro Ermac Cabrerros*		
Direct	0.01%	103,316
Indirect		103,316
Carolina Inez Angela S. Reye		
Direct	0.00%	1
Indirect		1
J.V. Emmanuel A. De Dios		
Direct	0.09%	1,300,819
Indirect		1,300,819
Consuelo Ynares Santiago		
Direct	0.00%	1
Indirect		1
MonicoV. Jacob		
Direct	0.00%	1
Indirect		1
Joseph John Ong		
Direct	0.03%	431,836
Indirect		431,836
Paul G. Dominguez		
Direct	0.00%	1
Indirect		1
Cherylyn C. Uy		
Direct	0.08%	1,098,099
Indirect thru Udenna Corporation	4.08%	56,868,767
Sub Total	0.66%	9,164,550

*named directors are likewise officers of the Company or Corporation per By-laws

		% to Total I/O Shares	Common	Total
<u>Officer</u>				
Gigi Q. Fuensalida	Direct	0.01%	70,980	70,980
	Indirect			
Chryss Alfonsus V. Damuy**	Direct	0.01%	70,980	70,980
	Indirect			
Sub-Total		0.01%	141,960	141,960
<u>Principal/Substantial Stockholders</u>				
Phoenix Petroleum Holdings, Inc.	Direct	42.26%	588,945,630	588,945,630
	Indirect			
Udenna Corporation	Direct	9.15%	127,568,767	127,568,767
	Indirect			
Sub-Total		51.42%	716,514,397	716,514,397
<u>Affiliates</u>				
Udenna Management & Resources Corporation	Direct	18.69%	260,421,743	260,421,743
	Indirect			
Udenco Corporation	Direct	0.12%	1,614,787	1,614,787
	Indirect			
Sub-Total		18.80%	262,036,530	262,036,530
<u>Others</u>				
	Government			
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
Sub-Total		0.00%	0	0
TOTAL		70.89%	987,857,437	987,857,437
Total Number of Shares owned by the Public		29.11%	405,704,195	405,704,195
Grand Total			<u>1,393,561,632</u>	<u>1,393,561,632</u>

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

405,704,195 shares	29.11%
987,857,437 shares	40%

Number of Outstanding Shares	=	1,393,561,632
Number of Issued Shares	=	1,428,777,232
Number of Treasury Shares	=	35,215,600
Number of Listed Shares	=	1,428,777,232
Number of Foreign Shares	=	149,933,139
Number of Foreign Ownership Level (%)	=	10.7590%
Number of Ownership Limit (%)	=	40%