

23 March 2016

Ms. Janet A. Encarnacion

Head, Disclosure Department Philippine Stock Exchange 3/F PSE Plaza Ayala Triangle Plaza, Ayala Ave. Makati City, Metro Manila

Dear Ms. Encarnacion:

We would like to amend and correct the shareholdings of our director, Atty. J.V. Emmanuel A. de Dios as of today, March 23, 2016.

Thank you and warm regards.

Very truly yours,

Atty. Socorro Ermac Cabreros

Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

Name of Reporting Person	Name of Issuer and Trading Symbol					Relationship of Reporting Person to Issuer (check if applicable)			
DE DIOS, J.V. EMMANUEL A.	PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)					1 Director		□ 10% Owner	
Residence of Reporting Person	Tax Identification Number	Statement for Month/Year			1				
95 A. Melchor St., Loyola Heights	135-900-380	March 2016				Officer		□ Other	
Quezon City	Citizenship FILIPINO	If Amendment, Date	of Original (Mon	th/Year)					
Class of Equity Security	Transaction Date	Securities Acquired (A) or Disposed (D)			Amount of Shares Beneficially Owned		Ownership Form: Direct(D) or Indirect	Nature of Indirect Beneficial	
		Amount	(A) OR (D)	Price	%	Number of Shares	(1)	Ownership	
			1						
COMMON SHARES*	Beginning balance as of 12/31/2012					615,930	D		
	Shares acquired for 2013					384,700			
						000 100			
	50% Stock dividends					300,189			
	End Bal. as of March 23, 2016				0.091	1,300,819	D		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:

Print or Type Response

- 1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of , or to direct the disposition of such security;
- 2 A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same househeld;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

*with par value @ P1.00 per share

Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Equity Securities Underlying the Derivative Security		Conversion or Exercise Prise of Derivative Security	5. Ownership Form of Derivative Security Direct	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(D) or Indirect (I)	
NOT APPLICABLE			NOT	APPLICABLE			

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Taguig, 23 March 2016.

SIGNATURE

By:

J.V. Emmanuel A. de Dios

Director

23-Mar-16

Date