

To be an indispensable partner in the journey of everyone
whose life we touch.



05 January 2017


Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Dear Mr. Zuño:

We are submitting herewith our Certificate of Compliance with the Provisions of our Manual of Corporate Governance for the year 2016 pursuant to the reportorial requirements of the Securities and Exchange Commission.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

HEAD OFFICE: Phoenix Bulk Depot, Lanang, Davao City 8000,
Philippines
Trunkline: +63 (82) 235-8888
Fax: +63 (82) 233-0168

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Tel. No.: +63 (32) 236-8168 / 236-8198

Republic of the Philippines)
City of Davao) S.S.
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CERTIFICATION

I, **SOCORRO ERMAC CABREROS**, Filipino, of legal age, married and with office address at Phoenix Bulk Depot, Stella Hizon Reyes Road, Bo. Pampanga, Davao City, Philippines, after having been duly sworn to in accordance with law hereby depose and say that:

1. I am the Corporate Secretary of **P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**, a domestic corporation duly existing and registered under and by virtue of the laws of the Republic of the Philippines with office address at Stella Hizon Reyes Road, Bo. Pampanga, Lanang, Davao City, Philippines;
2. I hereby certify that in the year 2016, the company has substantially complied with the provisions of its Manual of Corporate Governance;
3. There are no changes in the Company's Manual of Corporate Governance;
4. This Certification is issued in compliance with the reportorial requirement of the Securities and Exchange Commission.

IN WITNESS WHEREOF, I have hereunto set my hand on **05 JANUARY 2017** at Davao City, Philippines.


Conforme: DENNIS A. UY
President


SOCORRO ERMAC CABREROS
Affiant

SUBSCRIBED AND SWORN TO before me on **05 JANUARY 2017** in Davao City, Philippines. Affiant has confirmed her identity by presenting her competent evidence of identity which is her Driver's License with No. N17-83-002964, issued on Feb. 02, 2015 in Davao City, Philippines containing her photo and signature and that she further attests that the same is true and correct.

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Series of 2017




ATTY. KENNETH L. DABI
Notary Public for Davao City
Expires on December 31, 2018
Serial No. 2017-0055-2018
PTR No. 8171196; 12-07-16; D.C.
IBF No. 1030196; 12-09-16; D.C.
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