

18 March 2016

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
4/F PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City
Metro Manila

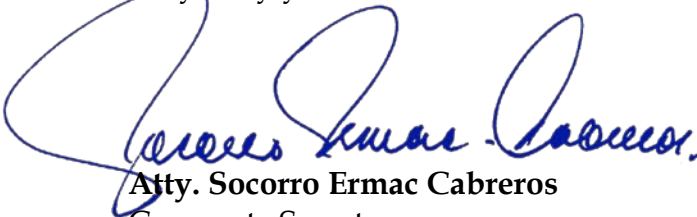
Dear *Ms. Encarnacion*:

In relation to the declaration of cash dividends of Php0.08 per share by the Company's Board of Directors, all stockholders of record as of **05 April 2016** shall be entitled to the payment of cash dividends on **29 April 2016**.

This disclosure is made pursuant to the SRC and revised disclosure rules.

Thank you and kind regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary