

15 August 2017

**Mr. Jose Valeriano B. Zuño III**  
OIC – Disclosure Department  
Philippine Stock Exchange  
Ayala Triangle Plaza  
Makati City

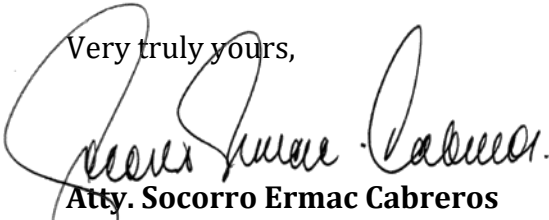
Dear **Mr. Zuño:**

Anent our previous disclosures dated 24 May 2017 and 04 August 2017 on the acquisition of 100% shares of PDB (Netherlands) B.V. (“PDBN”) in PETRONAS Energy Philippines, Inc. (“PEPI”) and Duta, Inc. (“Duta”), we would like to announce that the Parties, PDBN and P-H-O-E-N-I-X Petroleum Philippines, Inc. (the “Company”) have completed the acquisition and closed the transaction as of todate.

This disclosure is made pursuant to the Disclosure Rules of the Exchange and the Security Regulations Code.

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary