

10 August 2016

Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department
Philippine Stock Exchange
3rd floor, PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Mr. Zuño*:

We would like to announce that the Company's Board of Directors has declared cash dividends for the 2nd tranche and 3rd tranche of the Company's Preferred Shares and approved the payment thereof as follows:

2nd Tranche:

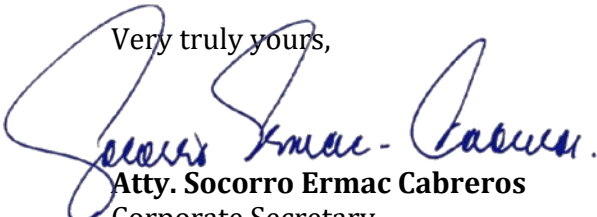
Shares	Record Date	Payment Date	Interest Rate per annum
PNXP	August 24, 2016	September 20, 2016	8.25%

3rd Tranche:

PNX3A	August 24, 2016	September 16, 2016	7.4278%
PNX3B	August 24, 2016	September 16, 2016	8.1078%

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary