



06 January 2012

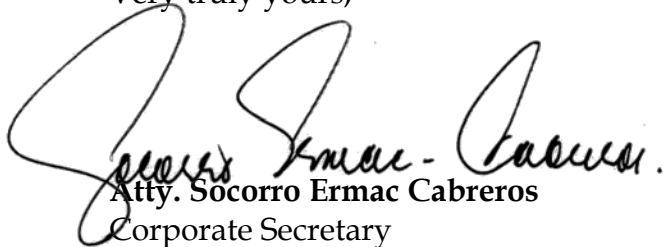
Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
3rd floor, PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the Foreign Ownership Report as of December 31, 2011 as submitted by our Stock Transfer Agent in compliance with the Revised Disclosure Rules.

Thank you and warm regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

PHOENIX PETROLEUM PHILIPPINES, INC.

Head Office: Phoenix Bulk Depot, Lanang, Davao City 8000, Philippines
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Manila Office: 25/F Fort Legend Towers, 3rd Ave. Corner 31st Street, Fort Bonifacio, Global City, 1634 Taguig City, Philippines
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January 04, 2012

PHILIPPINE STOCK EXCHANGE, INC.
PSE Center, Exchange Road,
Ortigas Complex, Pasig City

Attention: **ATTY. PETE M. MALABANAN**
Disclosures Department Head

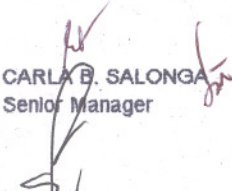
Subject : **FOREIGN OWNERSHIP MONITORING REPORT AS OF DECEMBER 31, 2011**


Gentlemen:

In compliance with Memo to Broker No.304, Series of 1998 of the Philippine Stock Exchange, Inc. we report herewith the percentage ownership level of the indicated listed company:

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	% OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	% OWNED BY FILIPINO	SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
PNX	489,872,415	195,948,966	4,517,156	0.9221	485,355,259	99.0779	11-00000018 PNX 10/7/11	11/23/11

Submitted by:


CARLA B. SALONGA
Senior Manager


ADORA A. YANGA
Senior Asst. Vice President