

10 April 2013

Ms. Janet A. Encarnacion Head, Disclosure Department Philippine Stock Exchange 3/F PSE Plaza Ayala Triangle Plaza, Ayala Ave. Makati City, Metro Manila

Dear Ms. Encarnacion:

We are herewith submitting SEC Form 23-B of our directors namely: Romeo B. de Guzman and Atty. J.V. Emmanuel A. de Dios for their additional purchase of PNX shares as well as that of our shareholder Phoenix Petroleum Holdings, Inc. (PPHI) pursuant to its offer and sale of PNX shares last 11 March 2013.

This disclosure is made pursuant to the Revised Disclosure Rules and the Securities Regulations Code.

Thank you and warm regards.

Very truly yours,

Atty. Socorro Ermac Cabreros Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

Name of Reporting Person	Name of Issuer and Trading Symbo	l	Relationship of Reporting Person to Issuer (check if applicable)						
De Guzman, Romeo B.	PHOENIX PETROL	PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)					☑ Director		
Residence of Reporting Person	Tax Identification Number	Tax Identification Number Statement for Month/Year							
Brighton St., Alabang Village	121-510-331	March 2013		 Officer Chief Operating Officer 		Officer	□ Other		
Muntinlupa City, Metro Manila	Citizenship FILIPINO	If Amendment, Date of Original (Month/Year)			1				
Class of Equity Security	Transaction Date	Securities Acqui	red (A) or Disp	osed (D)	Amount of Shares Beneficially Owned		Ownership Form: Direct(D) or Indirect	Nature of Indirect Beneficial	
	Transaction Date	Amount	(A) OR (D)	Price	%	Number of Shares	(I)	Ownership	
COMMON SHARES*	Beg. Bal. as of 02/28/2013		A		0.07	791,340	D		
		504 000 00		0.05	0.00				
	13-Mar-13	591,000.00	A	9.85	0.01	60,000	D		
	End Bal. as of 03/31/2013				0.08	851,340	D		
					0.00	051,540			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:

Print or Type Response

1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of , or to direct the disposition of such security;

2 A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same househeld;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

*with par value @ P1.00 per share

FORM 23-B (continued)

Table II - Derivative Securities Beneficially Owned (e.g. Warrants, options, convertible securities

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Prise of Derivative Security	5. Ownership Form of Derivative Security Direct	9. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(D) or Indirect (I)	
NOT APPLICABLE			NOT	APPLICABLE			

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on March 31, 2013

SIGNATURE

By:

Y

Romeo B. de Guzman

31-Mar-13 Date

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

Name of Reporting Person	Name of Issuer and Trading Symbo	ol	Relationship of Reporting Person to Issuer (check if applicable)						
DE DIOS, J.V. EMMANUEL A.	PHOENIX PETROL	PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)						10% Owner	
Residence of Reporting Person	Tax Identification Number	Tax Identification Number Statement for Month/Year							
95 A. Melchor St., Loyola Heights	135-900-380	March 2013			Officer		□ Other		
Quezon City	Citizenship FILIPINO	If Amendment, Date of Original (Month/Year)							
Class of Equity Security	Transaction Date	Securities Acquired (A) or Disposed (D)				nares Beneficially wned	Ownership Form: Direct(D) or Indirect	Nature of Indirect Beneficial	
Class of Equily Security		Amount	(A) OR (D)	Price	%	Number of Shares	(I)	Ownership	
COMMON SHARES*	Beg. Bal. as of 12/04/2012				0.024987	274,620	D		
	18-Mar-13	375,600.00	A	9.39		40,000			
	18-Mar-13	188,800.00	A	9.44		20,000			
	18-Mar-13	9,450.00	A	9.45		1,000			
	18-Mar-13 18-Mar-13	94,800.00	A	9.48 9.49		10,000 29.000			
	18-Mar-13 18-Mar-13	275,210.00 380,000.00	A	9.49		40,000			
	19-Mar-13	21,229.00		9.50		2,300			
	19-Mar-13	301,320.00		9.30		32,400			
	19-Mar-13	94,000.00	A	9.40		10,000			
	21-Mar-13	,	A	9.30		100,000			
	25-Mar-13	930,000.00	А	9.30		100,000	0		
	End Bal. as of 03/25/2013				0.059989	659,320	D		

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- (B) Investment power which includes the power to dispose of , or to direct the disposition of such security;
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- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or

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*with par value @ P1.00 per share

FORM 23-B (continued)

Table II - Derivative Securities Beneficially Owned (e.g. Warrants, options, convertible securities

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		 Title and Amount of Equity Securities Underlying the Derivative Security 		4. Conversion or Exercise Prise of Derivative Security	5. Ownership Form of Derivative Security Direct	9. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(D) or Indirect (I)	
NOT APPLICABLE			NOT	APPLICABLE			

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Taguig, 25 March 2013.

SIGNATURE

By

J.V. Emmanuel A. de Dios Director

25-Mar-13 Date

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

Name of Reporting Person	Name of Issuer and Trading Symbo	Relationship of Reporting Person to Issuer (check if applicable)						
Phoenix Petroleum Holdings, Inc.	PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)] Director		☑ 10% Owner
Residence of Reporting Person	Tax Identification Number	Statement for Month/Year						
Stella Hizon Reyes Road, Bo. Pampanga	000-006-439-715	March 2013						□ Other
Lanang, Davao City	Citizenship FILIPINO	If Amendment, Date of Original (Month/Year)						
Class of Equity Security	Transaction Date	Securities Acquired (Amount of Shar	es Beneficially Owned	Ownership Form: Direct(D) or Indirect	Nature of Indirect Beneficial		
		Amount	(A) OR (D)	Price	%	Number of Shares		Ownership
COMMON SHARES*	Beg. Bal. as of 02/28/2013		А		53.05%	583,035,100	D	
	11-Mar-13	1,222,000,000.00		9.40	11.83%	130,000,000	D	
	End Bal. as of 03/12/2013				41.22%	453,035,100	D	

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FORM 23-B (continued)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security Direct (D) or Indirect (I)		
NOT APPLICABLE			NOT APPLICABLE					

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Davao on March 12, 2013

SIGNATURE

By:

Ignacia S. Bra

VP-Finance

12-Mar-13 Date