



28 February 2013

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
3/F PSE Center
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

Pursuant to the directive of your office, we are herewith submitting the Amended Public Ownership Report as of 31 December 2012 reflecting the indirect shares of Mr. Dennis Uy under Udenna Corp.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink that reads "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

P-H-O-E-N-IX PETROLEUM PHILIPPINES, INC.
 Computation of Public Ownership as of 31 December 2012

	Common	Total	
Number of Issued Shares	906,059,416	906,059,416	
Add:	193,000,000	193,000,000	
less: Number of Treasury Shares	-	-	
Number of Outstanding Shares	1,099,059,416	1,099,059,416	
less:			
Directors:	% to total I/O shares	Common	Total
Domingo T. Uy			
Direct	0.05%	496,861	496,861
Indirect			
Dennis A. Uy^o			
Direct	0.28%	3,070,594	3,070,594
Indirect thru Cherylyn C. Uy	0.08%	844,662	844,662
thru Udenna Corp.	8.93%	98,129,821	
Romeo B. De Guzman			
Direct	0.00%	54,600	54,600
Indirect			
Socorro Ermac Cabrerros			
Direct	0.01%	79,444	79,444
Indirect			
Jose Manuel R. Quimson			
Direct	0.02%	273,001	273,001
Indirect			
J.V. Emmanuel A. De Dios			
Direct	0.00%	1	1
Indirect			
Ricardo S. Pascua			
Direct	0.00%	1	1
Indirect			
MonicoV. Jacob			
Direct	0.00%	1	1
Indirect			
Diana Pardo-Aguilar			
Direct	0.00%	1	1
Indirect			
Sub Total	0.44%	4,819,166	4,819,166

named directors are likewise officers of the Company or Corporation per By-laws

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Officer**

Gigi Q. Fuensalida				
	Direct	0.00%	54,600	54,600
	Indirect			
Joseph John L. Ong				
	Direct	0.02%	255,525	255,525
	Indirect			
Chryss Alfonsus V. Damuy				
	Direct	0.00%	54,600	54,600
	Indirect			
Sub-Total		0.03%	364,725	364,725

Principal/Substantial Stockholders

Phoenix Petroleum Holdings, Inc.				
	Direct	53.05%	583,035,100	583,035,100
	Indirect			
Udenna Corporation				
	Direct	8.93%	98,129,821	98,129,821
	Indirect			
Sub-Total		61.98%	681,164,921	681,164,921

Affiliates

Udenna Management & Resources Corporation				
	Direct	17.84%	196,093,799	196,093,799
	Indirect			
Udenco Corporation				
	Direct	0.11%	1,242,144	1,242,144
	Indirect			
Sub-Total		17.95%	197,335,943	197,335,943

Others

Social Security System	Government	0.86%	9,473,995	9,473,995
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
Sub-Total		0.86%	9,473,995	9,473,995
TOTAL		81.27%	893,158,750	893,158,750
Total Number of Shares owned by the Public		18.73%	205,900,666	205,900,666
Grand Total			1,099,059,416	

**shares of other officers per bylaws such as President and Treasurer are already included and declared under directors

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

205,900,666 shares	18.73%
893,158,750 shares	18.73%

Number of Outstanding Shares	=	1,099,059,416
Number of Issued Shares	=	906,059,416
Number of Treasury Shares	=	-
Number of Listed Shares	=	734,808,617
Number of Foreign Shares	=	15,782,167
Number of Foreign Ownership Level (%)	=	1.44%
Number of Ownership Limit (%)	=	40%