



15 July 2013

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange  
PSE Plaza  
Ayala Triangle Plaza  
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the public ownership report of the Company as of 30 June 2013.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

**P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**

Computation of Public Ownership as of 30 June 2013

	<b>Common</b>	<b>Total</b>	
Number of Issued Shares	1,036,059,416	1,036,059,416	
Add:	63,000,000	63,000,000	
Stock dividends	329,717,816	329,717,816	
less: Number of Treasury Shares	-	-	
<b>Number of Outstanding Shares</b>	<b>1,428,777,232</b>	<b>1,428,777,232</b>	
less:			
<b>Directors:</b>	<b>% to total I/O shares</b>	<b>Common</b>	<b>Total</b>
<b>Domingo T. Uy*</b>			
Direct	0.05%	645,919	645,919
Indirect			
<b>Dennis A. Uy*</b>			
Direct	0.28%	3,991,772	3,991,772
Indirect thru Udenna Corp.	8.93%	127,568,767	
<b>Romeo B. De Guzman</b>			
Direct	0.08%	1,106,742	1,106,742
Indirect			
<b>Socorro Ermac Cabreros*</b>			
Direct	0.01%	103,277	103,277
Indirect			
<b>Jose Manuel R. Quimson</b>			
Direct	0.02%	354,900	354,900
Indirect			
<b>J.V. Emmanuel A. De Dios</b>			
Direct	0.06%	857,116	857,116
Indirect			
<b>Consuelo Ynares Santiago</b>			
Direct	0.00%	1	1
Indirect			
<b>MonicoV. Jacob</b>			
Direct	0.00%	1	1
Indirect			
<b>Joseph John Ong</b>			
Direct	0.02%	332,182	332,182
Indirect			
<b>Paul G. Dominguez</b>			
Direct	0.00%	1	1
Indirect			
<b>Cheryly C. Uy</b>			
Direct	0.00%	1,098,060	1,098,060
Indirect			
Sub Total	0.59%	<b>8,489,971</b>	<b>8,489,971</b>

\*named directors are likewise officers of the Company or Corporation per By-laws

**Officer\*\***

<b>Gigi Q. Fuensalida</b>				
	Direct	0.00%	70,980	70,980
	Indirect			
<b>Chryss Alfonsus V. Damuy</b>				
	Direct	0.00%	70,980	70,980
	Indirect			
<b>Sub-Total</b>		<b>0.01%</b>	<b>141,960</b>	<b>141,960</b>

**Principal/Substantial Stockholders**

<b>Phoenix Petroleum Holdings, Inc.</b>				
	Direct	41.22%	588,976,830	588,976,830
	Indirect			
<b>Udenna Corporation</b>				
	Direct	8.93%	127,568,767	127,568,767
	Indirect			
<b>Sub-Total</b>		<b>50.15%</b>	<b>716,545,597</b>	<b>716,545,597</b>

**Affiliates**

<b>Udenna Management &amp; Resources Corporation</b>				
	Direct	17.84%	254,921,744	254,921,744
	Indirect			
<b>Udenco Corporation</b>				
	Direct	0.11%	1,614,787	1,614,787
	Indirect			
<b>Sub-Total</b>		<b>17.95%</b>	<b>256,536,531</b>	<b>256,536,531</b>

**Others**

Social Security System	Government	0.29%	<b>4,190,003</b>	<b>4,190,003</b>
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
<b>Sub-Total</b>		<b>0.29%</b>	<b>4,190,003</b>	<b>4,190,003</b>
<b>TOTAL</b>		<b>69.00%</b>	<b>985,904,062</b>	<b>985,904,062</b>
<b>Total Number of Shares owned by the Public</b>		<b>31.00%</b>	<b>442,873,170</b>	<b>442,873,170</b>
<b>Grand Total</b>			<b>1,428,777,232</b>	

\*\*shares of other officers per bylaws such as President and Treasurer are already included and declared under directors

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<b>442,873,170</b> shares	<b>31.00%</b>
<b>985,904,062</b> shares	<b>_____</b>

Number of Outstanding Shares	=	<b>1,428,777,232</b>
Number of Issued Shares	=	<b>1,365,777,232</b>
Number of Treasury Shares	=	-
Number of Listed Shares	=	<b>1,235,777,232</b>
Number of Foreign Shares	=	<b>209,746,220</b>
Number of Foreign Ownership Level (%)	=	<b>14.68%</b>
Number of Ownership Limit (%)	=	<b>40%</b>