



11 April 2013

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange  
PSE Plaza  
Ayala Triangle Plaza  
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the public ownership report of the Company as of 31 March 2013.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

**P-H-O-E-N-IX PETROLEUM PHILIPPINES, INC.**  
Computation of Public Ownership as of 31 March 2013

	<b>Common</b>	<b>Total</b>
Number of Issued Shares	1,036,059,416	1,036,059,416
Add:	63,000,000	63,000,000
less: Number of Treasury Shares	-	-
<b>Number of Outstanding Shares</b>	<b>1,099,059,416</b>	<b>1,099,059,416</b>

	<b>% to total I/O shares</b>	<b>Common</b>	<b>Total</b>
<b><u>Directors:</u></b>			
<b>Domingo T. Uy</b>			
Direct	0.05%	496,861	496,861
Indirect			
<b>Dennis A. Uy<sup>◇</sup></b>			
Direct	0.28%	3,070,594	3,070,594
Indirect thru Udenna Corp.	8.93%	98,129,821	
<b>Romeo B. De Guzman</b>			
Direct	0.08%	851,340	851,340
Indirect			
<b>Socorro Ermac Cabrerros</b>			
Direct	0.01%	79,444	79,444
Indirect			
<b>Jose Manuel R. Quimson</b>			
Direct	0.02%	273,000	273,000
Indirect			
<b>J.V. Emmanuel A. De Dios</b>			
Direct	0.06%	659,320	659,320
Indirect			
<b>Cherylyn C. Uy</b>			
Direct	0.08%	844,692	844,692
Indirect			
<b>MonicoV. Jacob</b>			
Direct	0.00%	1	1
Indirect			
<b>Justice Consuelo Ynares Santiago</b>			
Direct	0.00%	1	1
Indirect			
<b>Joseph John L. Ong</b>			
Direct	0.02%	217,590	217,590
Indirect			
<b>Paul G. Dominguez</b>			
Direct	0.00%	1	1
Indirect			
Sub Total	0.59%	<b>6,492,844</b>	<b>6,492,844</b>

named directors are likewise officers of the Company or Corporation per By-laws

◇

**Officer\*\***

<b>Gigi Q. Fuensalida</b>				
	Direct	0.00%	54,600	54,600
	Indirect			
<b>Chryss Alfonsus V. Damuy</b>				
	Direct	0.00%	54,600	54,600
	Indirect			
<b>Sub-Total</b>		<b>0.01%</b>	<b>109,200</b>	<b>109,200</b>

**Principal/Substantial Stockholders**

<b>Phoenix Petroleum Holdings, Inc.</b>				
	Direct	41.22%	453,035,100	453,035,100
	Indirect			
<b>Udena Corporation</b>				
	Direct	8.93%	98,129,821	98,129,821
	Indirect			
<b>Sub-Total</b>		<b>50.15%</b>	<b>551,164,921</b>	<b>551,164,921</b>

**Affiliates**

<b>Udena Management &amp; Resources Corporation</b>				
	Direct	17.84%	196,093,799	196,093,799
	Indirect			
<b>Udenco Corporation</b>				
	Direct	0.11%	1,242,144	1,242,144
	Indirect			
<b>Sub-Total</b>		<b>17.95%</b>	<b>197,335,943</b>	<b>197,335,943</b>

**Others**

Social Security System	Government	0.59%	<b>6,465,695</b>	<b>6,465,695</b>
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
<b>Sub-Total</b>		<b>0.59%</b>	<b>6,465,695</b>	<b>6,465,695</b>
<b>TOTAL</b>		<b>69.29%</b>	<b>761,568,603</b>	<b>761,568,603</b>
<b>Total Number of Shares owned by the Public</b>		<b>30.71%</b>	<b>337,490,813</b>	<b>337,490,813</b>
<b>Grand Total</b>			<b>1,099,059,416</b>	

\*\*shares of other officers per bylaws such as President and Treasurer are already included and declared under directors

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<b>337,490,813</b> shares	<b>30.71%</b>
<b>761,568,603</b> shares	

Number of Outstanding Shares	=	<b>1,099,059,416</b>
Number of Issued Shares	=	<b>1,036,059,416</b>
Number of Treasury Shares	=	-
Number of Listed Shares	=	<b>734,808,617</b>
Number of Foreign Shares	=	<b>45,714,813</b>
Number of Foreign Ownership Level (%)	=	<b>4.16%</b>
Number of Ownership Limit (%)	=	<b>40%</b>