



15 October 2012

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
3/F PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the Company's Public Ownership Report as of 30 September 2012 in compliance with the Revised Disclosure Rules.

Thank you and warm regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

P-H-O-E-N-IX PETROLEUM PHILIPPINES, INC.
 Computation of Public Ownership as of 30 September 2012

	Common	Total
Number of Outstanding Shares	927,808,617	927,808,617
Add: Shares Issued to Chelsea	171,250,799	171,250,799
less: Number of Treasury Shares	-	-
Unpaid and unissued shares of PPHI	193,000,000	193,000,000
Number of Issued Shares	906,059,416	906,059,416
less:		

	% to total I/O shares	Common	Total
<u>Directors:</u>			
Domingo T. Uy			
Direct	0.05%	496,861	496,861
Indirect			
Dennis A. Uy[◇]			
Direct	0.34%	3,070,594	3,070,594
Indirect thru Cherylyn C. Uy	0.09%	844,662	844,662
Romeo B. De Guzman			
Direct	0.01%	54,600	54,600
Indirect			
Socorro Ermac Cabrerros			
Direct	0.01%	79,444	79,444
Indirect			
Jose Manuel R. Quimson			
Direct	0.03%	273,001	273,001
Indirect			
J.V. Emmanuel A. De Dios			
Direct	0.00%	1	1
Indirect			
Ricardo S. Pascua			
Direct	0.00%	1	1
Indirect			
MonicoV. Jacob			
Direct	0.00%	1	1
Indirect			
Diana Pardo-Aguilar			
Direct	0.00%	1	1
Indirect			
Sub Total	0.53%	4,819,166	4,819,166

named directors are likewise officers of the Company or Corporation per By-laws

◇

Officer**

Gigi Q. Fuensalida				
	Direct	0.01%	54,600	54,600
	Indirect			
Joseph John L. Ong				
	Direct	0.03%	255,525	255,525
	Indirect			
Chryss Alfonsus V. Damuy				
	Direct	0.01%	54,600	54,600
	Indirect			
Sub-Total		0.04%	364,725	364,725
<u>Principal/Substantial Stockholders</u>				
Phoenix Petroleum Holdings, Inc.				
	Direct	43.05%	390,035,100	390,035,100
	Indirect			
Udenna Corporation				
	Direct	10.83%	98,129,821	98,129,821
	Indirect			
Sub-Total		53.88%	488,164,921	488,164,921
<u>Affiliates</u>				
Udenna Management & Resources Corporation				
	Direct	21.64%	196,093,799	196,093,799
	Indirect			
Udenco Corporation				
	Direct	0.14%	1,242,144	1,242,144
	Indirect			
Sub-Total		21.78%	197,335,943	197,335,943
<u>Others</u>				
Social Security System	Government	1.14%	10,361,995	10,361,995
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
Sub-Total		1.14%	10,361,995	10,361,995
TOTAL		77.37%	701,046,750	701,046,750
Total Number of Shares owned by the Public		22.63%	205,012,666	205,012,666
Grand Total			906,059,416	

**shares of other officers per bylaws such as President and Treasurer are already included and declared under directors

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

205,012,666 shares		22.63%
701,046,750 shares		22.63%
Number of Outstanding Shares	=	1,099,059,416
Number of Issued Shares	=	906,059,416
Number of Treasury Shares	=	-
Number of Listed Shares	=	734,808,617
Number of Foreign Shares	=	20,447,402
Number of Foreign Ownership Level (%)	=	2.26%
Number of Ownership Limit (%)	=	40%