

28 June 2016

**Mr. Jose Valeriano B. Zuño III**  
OIC - Head, Disclosure Department  
Philippine Stock Exchange  
PSE Plaza, Ayala Triangle Plaza  
Ayala Ave., Makati City

Dear **Mr. Zuño**:

Pursuant to our investor relations program, we would like to extend an open invitation to all accredited stock brokers of the Exchange for a **site visit to the Phoenix Petroterminals and Industrial Park located in Calaca, Batangas on July 27, 2016, Wednesday.**

The Industrial Park is owned and operated by Phoenix Petroterminals and Industrial Park, Corp. (PPIPC), a 100% owned subsidiary of Phoenix Petroleum Philippines, Inc. The trip will include a short company presentation of Phoenix Petroleum Philippines, Inc. (PPPI) and its 2 wholly owned subsidiaries - Phoenix Petroterminals and Industrial Park Corp. and Chelsea Shipping Corp. followed by a guided tour of the industrial park and PPPI's largest import facility and depot which is located inside the park.

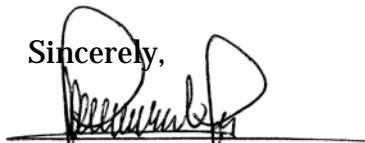
Transportation to and from the park will be provided by the Company including snacks and lunch. Pick up time will be at **7am at the Philippine Stock Exchange Plaza, Ayala Triangle, Ayala Ave. Makati City.** Estimated travel time to and from the park is about 3 hours per way depending on the traffic. Estimated time of arrival back at the PSE Plaza is 4pm depending on the traffic from Batangas to Makati.

Limited slots will be available on a first come first serve basis. Deadline for the reservations will be July 15, 2016.

For reservations, please contact Ms. Celine Bungay- Ranosa at 403 4564 or 09176317958.

Thank you and we look forward to seeing as many of you as possible.

Sincerely,



**Joseph John L. Ong**  
Chief Finance Officer