

01 July 2016

Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

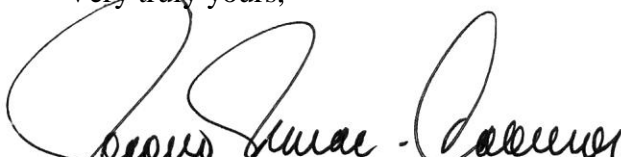
Dear Mr. Zuño:

Below are the details of the purchase made by Phoenix Petroleum Philippines, Inc. (the Company) today of its shares pursuant to the buyback share program implemented by the Company, viz:

Date of Transaction	No. of Shares	Price per Share	Outstanding Shares after Transaction	Treasury Shares After Transaction
July 01, 2016	36,800	6.19	1,424,490,432	4,286,800
July 01, 2016	204,600	6.20	1,424,285,832	4,491,400
July 01, 2016	8,600	6.22	1,424,277,232	4,500,000
July 01, 2016	47,700	6.10	1,424,229,532	4,547,700
July 01, 2016	5,600	6.18	1,424,223,932	4,553,300
July 01, 2016	594,400	6.20	1,423,629,532	5,147,700
TOTAL	897,700			

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary